
Concrete Fashion Group for Commercial and Industrial Investments S.A.E (referred to as “CFG” or the “Group”) the leading luxury fashion manufacturer, retailer and exporter announces that Mr. Mohamed Talaat Khalifa is stepping down from his current roles in the Group.

Concrete Fashion Group for Commercial and Industrial Investments S.A.E announces today that Mr. Mohamed Talaat Khalifa will be stepping down from his current roles, effective Sept 30, 2025.

Mr. Khalifa joined the Group in 2010 as the Chief Investment Officer. He held the Retail Segment Vice Chairman & CEO role since December 2020, and Group Managing Director role since May 2024. CFG Board of Directors would like to thank Mr. Khalifa for his contribution and his work in expanding the Group retail brand recognition and success. Until his departure, Mr. Khalifa will support a smooth handover of his responsibilities.

Dr. Alaa Arafa, Group Vice Chairman & CEO, said: *"It has been a pleasure working with Mohamed for the last 15 years. He remains part of the Concrete family and on behalf of all of the Group staff, I would like to thank him for his contribution that has been instrumental in driving our growth."*

Mrs. Maria Luisa Cicognani, Group Chairperson, commented: *"Mohamed has worked tirelessly for the Group and, on behalf of the Board, I would like to extend my gratitude to him for the work he has done especially to bring the Concrete brand to where it is today. As he steps into a new journey, I am sure he will continue to bring enthusiasm and dedication to his new endeavor."*

About “Concrete Fashion Group”

Concrete Fashion Group is a leading luxury fashion manufacturer, retailer and exporter. The holding company is listed on the Egyptian Stock Exchange under the ticker CFGH. Concrete Fashion Group owns the homegrown brand Concrete, which is considered Egypt’s largest retailer for luxury wear with +50 stores in Egypt and a growing regional online presence. CFG also operates a successful ready-made garments export business through three world-class facilities serving prominent global fashion houses such as Brooks Brothers, Macy’s, Ralph Lauren, Massimo Dutti, Boggi Milano, Ted Baker, Tommy Hilfiger, Armani, JOOP! and Ramsey

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