



CONCRETE

FASHION GROUP

Concrete Fashion Group

H1 2025

Investor Presentation





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ABOUT CONCRETE FASHION GROUP



CFG Overview



2

Integrated lines of business operated

+8,500

Skilled Employees and trained workers

7.3 mn

Annual pieces sold across retail and manufacturing segments

78%

Contribution of manufacturing segment to the Group's sales¹

5%

Share of Egypt's RMG exports

+15

Anchor exports clients

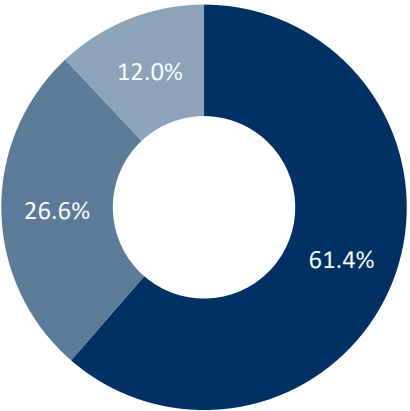
Concrete

The Group's Flagship Luxury Retail Brand

USD-denominated

Stock is traded on the EGX

Shareholding Structure



■ Arafa Family ■ Aristote International ■ Free Float

¹the contribution of manufacturing segment as of FY 2024 results

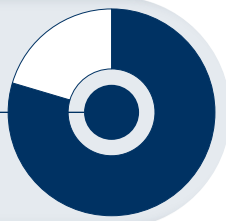
CFG Business Segments*



Manufacturing

78%¹

Of consolidated Group net sales in FY 2024



The Group’s manufacturing operations encompass three business units dedicated to suits, shirts, and trousers. Today, the Group serves a wide portfolio of leading global brands across key markets around the world. **More than 95% of manufactured pieces are exported**, providing the Group with a large and growing flow of foreign currency income.

USD **114.2** mn

Consolidated Net Sales in FY 2024

5.3 mn

Pieces Sold in FY 2024

5%

Market Share of RMG Exports

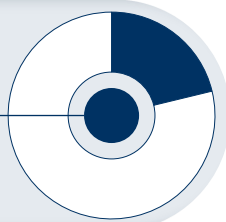
3

World-class Production Facilities in Egypt

Retail

21%¹

Of consolidated Group net sales in FY 2024



The Group operates two retail business units, Concrete and Euromed. Concrete is its **homegrown premium fashion house in Egypt boasting a proven track record spanning more than 30 years** and currently operating 50+ stores across Egypt. Meanwhile, Euromed serves as the Group’s trading arm. Regionally, Concrete launched its first showroom at Dubai Design District and the first regional physical store at al Reem mall in Abu Dhabi.

USD **30.7** mn

Consolidated Net Sales in FY 2024

2.0 Mn

Pieces Sold in FY 2024

60+

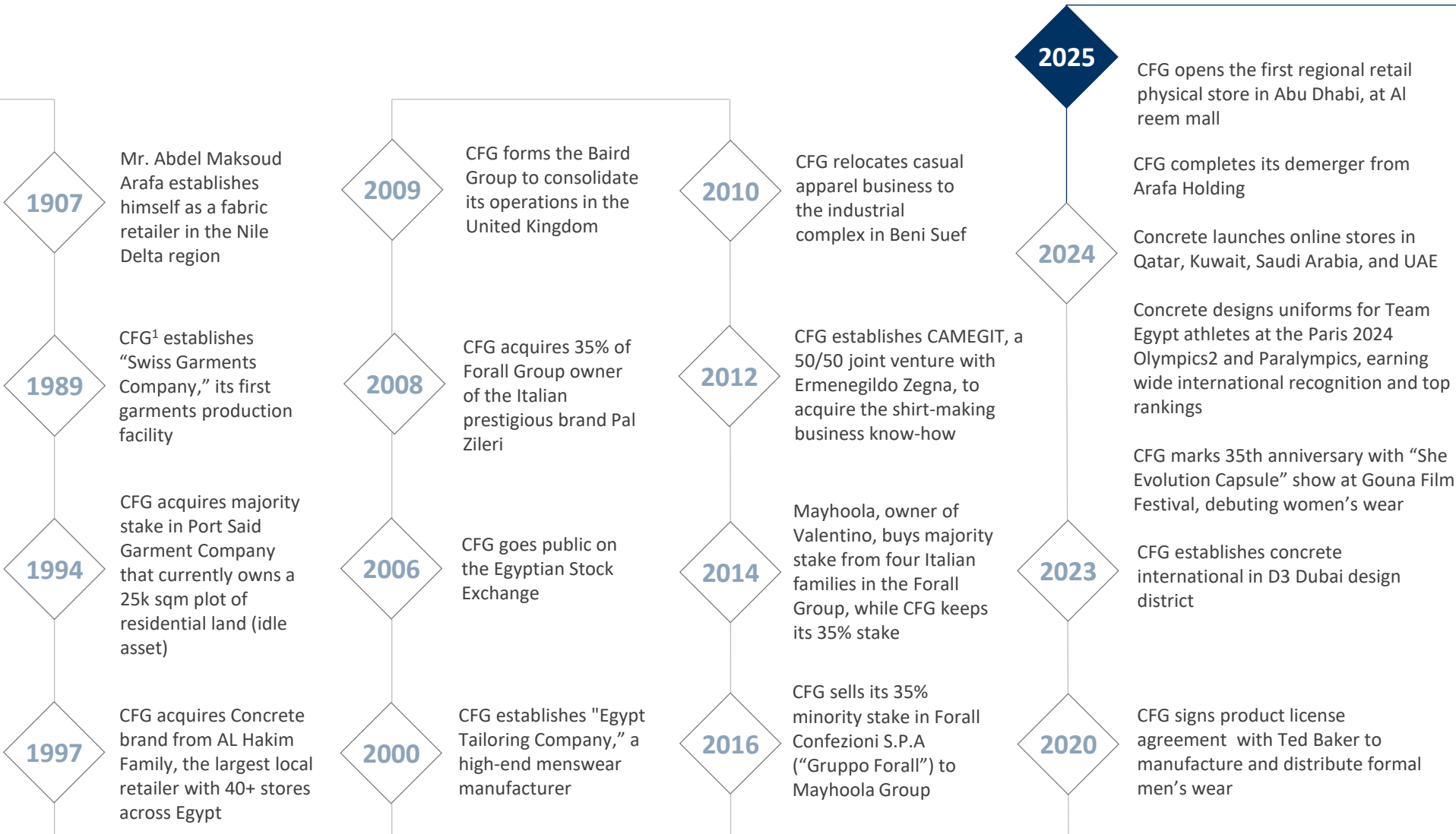
Physical stores

4

Regional online stores

¹the remaining 1% is the contribution of the Holding Company.

CFG History



¹Concrete Fashion Group was previously Arafa Holding until February 2024;²NY Times, USA Today, Financial Times, Esquire.

CFG FY2024 Updates

The Start of a New Journey

On 24 March 2024, the Group announced the **successful conclusion of the demerger process from Arafa Holding** and the beginning of trading on Group’s stock under the ticker CFGH.



Strategic Focus on Core Business



Grow RMG Export Operations



Expand Retail Operations Locally and Regionally

USD **144.8** mn

Consolidated Net Sales in FY 2024 (▼ 3.9% y-o-y)

USD **114.2** mn

Consolidated Manufacturing Net Sales in FY 2024 (▼ 6.6% y-o-y)

USD **30.7** mn

Consolidated Retail Net Sales in FY 2024 (▲ 7.3% y-o-y)

USD **39.4** mn

Consolidated EBITDA² in FY 2024 (▲ 4.2% y-o-y, margin of 27.2%)

USD **27.6** mn

Consolidated Manufacturing EBITDA in FY 2024 (▼ 0.4% y-o-y, margin 24.2%)

USD **12.8** mn

Consolidated Retail EBITDA in FY 2024 (▼ 4.1% y-o-y, margin of 41.9%)

USD **16.1** mn

Consolidated Net Profit in FY 2024 (▲ 26.0% y-o-y, margin of 11.1%)

USD **10.1** mn

Consolidated Manufacturing Net profit in FY 2024 (▲ 12.3% y-o-y, margin of 8.8%)

USD **7.4** mn

Consolidated Retail Net Profit in FY 2024 (▼ 2.1% y-o-y, margin of 24.1%)

¹ EBITDA is calculated as operating profit for the period plus depreciation, amortization, provisions, and expected credit losses (ECL)..



MANUFACTURING SEGMENT

(Export Oriented)







Manufacturing Segment Overview

CFG operates three world-class apparel manufacturing facilities in Egypt

Formal Wear

Swiss Garments Company



1989

Operating Since

+5,000

Workers

Formal Trousers, Formal and Casual Jackets

Production Lines

10th of Ramadan City





Location

3.0 mn pieces

1.5 mn Jackets/1.5 mn Trousers Capacity

Trousers

Swiss Cotton Garments Company



2010

Operating Since

+1,700

Workers

Formal and Casual Trousers

Production Lines

Beni Suef

Location

2.5 mn pieces

Trousers Capacity

Shirts

Cristall for Making Shirts



2011

Operating Since

+900

Workers

Formal and Casual Shirts

Production Lines

Beni Suef

Location

1.0 mn pieces

Shirts Capacity

Client Portfolio

CFG actively serves a wide range of leading fashion brands all over the world leveraging its superior quality and reliable services enables it to build long-lasting partnerships

95%

Export Sales

USD 109 mn

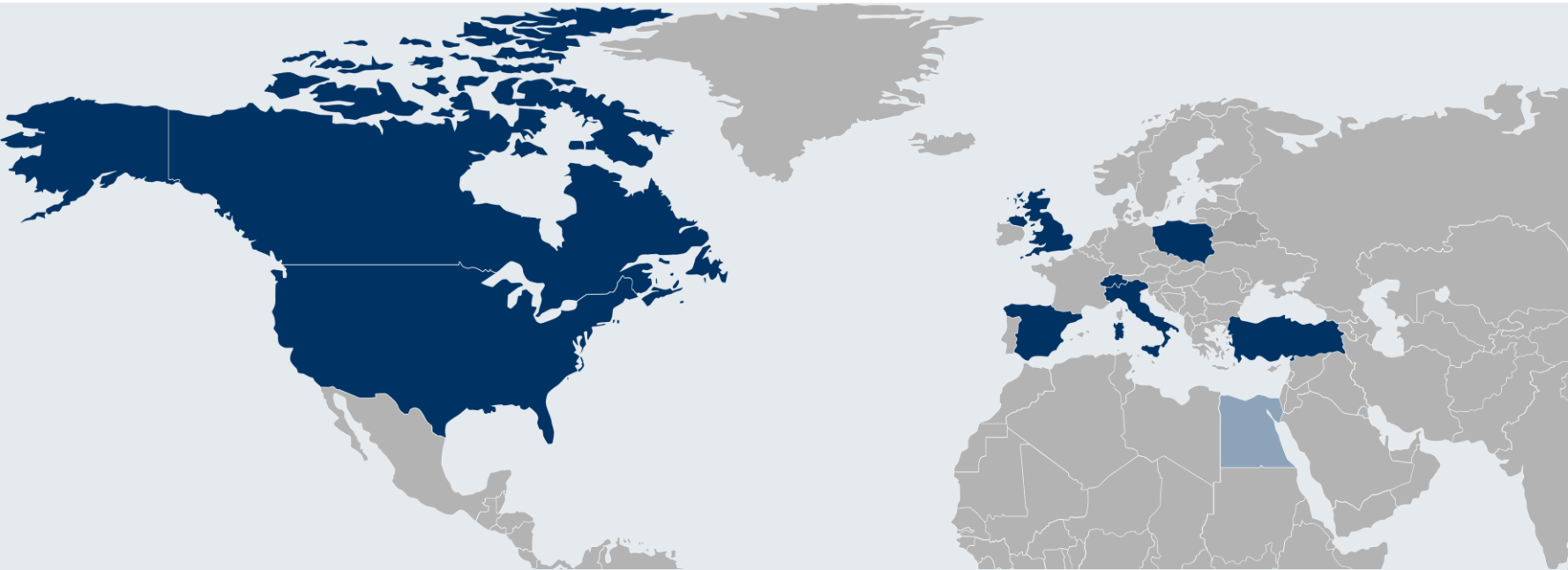
Total exports in FY 2024

58%

Exports to North America

42%

Exports to Europe



CFG Unique Value Proposition



Time to Market

Strategic Location

Egypt's location allows a **competitive lead time** on shipments and relatively **low transportation costs**.

Market Agility

Egypt's geographic location enables Concrete Fashion Group to **respond quickly to seasonal shifts** "market trends" and consumer taste.

Preferential Trade Agreement

Free Trade Agreements

Egypt boasts FTAs with key markets for RMG exports including agreements with the **United States (QIZ), the European Union (EUR1), COMESA, Turkey, and GCC countries**, positioning the country as a prominent hub for export-oriented companies.

Cost-competitive Environment

Young and Large Population

Egypt's **large and rapidly growing population** provides access to a large pool of workers.

Low Input Cost

Input costs for infrastructure and utilities, including minimum wage and commercial electricity prices, are **among the lowest** when compared to peers.

Government Incentive Programs

Tax Incentives in Free Zones

Egypt's free zones offer **tax incentives** for export-oriented manufacturers, with CFG's facilities in these zones benefiting from **duty-free advantages**.

Government Support for Export Activities

The government continues to promote export activities by offering **incentive programs** designed to support manufacturers focused on exporting.

**Refer to slides 38 and 39 in the Appendix for more details.*

CFG Key Pillars of Expertise

Expert Craftsmanship and Skilled Workforce

Availability of Skilled and well-trained workers

On the back of the availability of Inhouse training centers.

Low Turnover Rate

A monthly turnover rate of 2% supported **by providing facilities** for workers such as transportation, nurseries, accommodation.

Trusted Partner for Prestigious Fashion Houses

Strong reputation a one-stop destination

CFG has built strong collaboration with **over 15 prestigious international** fashion houses.

Track record of partnerships with high end brands such as Pal Zileri and Ermenegildo Zegna.

Strong Financial Capabilities

CFG's robust financial foundation ensures **reliable sourcing** of fabrics and raw materials, maintaining the highest quality standards.

Integrated Supply Chain

From fabric sourcing to shipping finished products to client warehouses, CFG's **fully integrated supply chain** ensures seamless production and delivery.

Quality Assurance and Flexible Capacities

Excellence in Quality and Customization

Inhouse **quality assurance system** for fabrics and raw material inspection, risk analysis and AQL standards.



Compliance with ethical audit and **CTPAT**, **along with** other security certificates and ecofriendly facilities.

Capacity to manage small orders.

Dedicated team for **made-to-measures** service.

Manufacturing Segment Growth Strategies

CFG’s growth strategies in the manufacturing segment are focused on capturing a larger share of the fast-growing RMG market

	Optimizing Product Offering 	Attract World-Class Brands 
Strategic Focus	<p>Optimize client portfolio in favor of clients offering higher margins and longer-term visibility order pipelines</p> <p>Enhancing quality through investments in advanced machinery and higher technology to elevate both product standards and offerings</p>	<p>Diversify Geographic Reach by penetrating new markets</p> <p>Deepening commercial partnerships with existing clients</p>
Recent Products	<p>Shipping the first women's wear product to Brooks Brothers</p> <p>Dedicate a new unit for women’s wear in Q4</p>	<p>Expand business with Ralph Lauren recently added client to our portfolio.</p> <p>Increase order with our European clients Boggi and Armani</p> <p>Growing collaborations with Turkish leader Gurmen.</p>
Upcoming Goals	<p>Diversify our products offering for the men and ladies wear by introducing new products such as outerwear, knit wear and leather products</p>	<p>Target expansions to new markets including Germany, France, and the Scandinavian region</p>



RETAIL SEGMENT



Concrete Overview

CFG’s retail operations cover men's, teens, and kids wear

CONCRETE

EST. 1989

Strong Brand Reputation

Concrete, CFG’s flagship brand, has been a leader in the luxury apparel industry for more than 35 years. Concrete continues to engage in multi-platform marketing campaigns to grow awareness and recognition. More recently, its latest debut of uniforms at the Paris Olympics has received high praise and rankings by respected newspapers like the New York Times and US Today. Additionally, Concrete also runs a sophisticated wholesale uniform platform serving premium schools and major corporates.

Unique Product Offering

Concrete offers a blend of premium local and international textiles and designs, catering to both luxury and casual wear. It also features six stores with dedicated made-to-measure tailoring services.



Expansive Branch Network

The Group operates through 50+ stores strategically located across Egypt complemented by an internationally growth in GCC with first store in Abu Dhabi and online presence. Each store is carefully designed by well-known designers to guarantee a superior customer experience.



Vertically Integrated Supply Chain

Part of Concrete’s clothes are manufactured inhouse at the Group’s three plants guaranteeing a tight grip on quality and costs.




International Leadership


Concrete has hired established industry professionals across key leadership positions including Concrete’s head designer, Ettore Veronese, and Matteo Zappala, Chief Operating Officer.



These factors ideally position Concrete to **capitalize on the vast opportunities offered by Egypt’s luxury apparel retail segment**, and provide it with the tools, strategies, and know how to **drive international expansion** over the coming years.

Retail Segment Growth Strategies (I/II)

	Expand Reach	
Strategic Focus	Expand branch network targeting newly built neighborhoods and launch new seasonal stores to capitalize on seasonal demand	
Recent Progress	<div>7</div> <div>Stores launched in 2024</div>	
Upcoming Goals	Concrete is targeting to open min of 1-2 new stores in 2025	

	Grow Product Offering	
Strategic Focus	Expand product offering and sizes to target new customer segments	
Recent Progress	<div>SHE-Evolution capsule</div> <div>Launch 2024 in El Gouna Film Festival</div>	<div>Ladies Capsule</div> <div>In stores for Summer 2025</div>
Upcoming Goals	<div>Launch an entire women's collection in winter 2025/26</div> <div>Expand accessories and leather products</div> <div>Introduce Concrete perfumes and cosmetics</div>	

Retail Segment Growth Strategies (II/II)

	Replicate Model Internationally	Build Online Sales Presence
Strategic Focus	Penetrate new regional markets characterized by high disposable income, attractive growth profile (traditional and ecommerce)	<div>Grow online sales to capitalize on huge market opportunity in Egypt and the wider region</div> <div>Expand online marketing efforts to drive customer conversion rates</div>
Recent Progress	<div>Abu Dhabi Store</div> <div>Al-Reem Mall – First international store</div>	<div>4</div> <div>Regional markets entered digitally</div>
Upcoming Goals	Expanding our physical branch network in the MENA region	<div>Ramp up digital sales</div> <div>Develop online platform for the uniform business</div>



H1 2025 PERFORMANCE IN DETAIL



H1 2025 Results Overview



USD **70.3** mn
Consolidated¹ Net Sales
in H1 2025
(▲9.6 % y-o-y)

USD **57.6** mn
Consolidated
Manufacturing
Net Sales
in H1 2025
(▲11.8% y-o-y)

USD **12.7** mn
Consolidated Retail
Net Sales
in H1 2025
(▼0.9% y-o-y)

USD **16.7** mn
Consolidated EBITDA²
in H1 2025
(▼16.4% y-o-y,
margin of 23.8%)

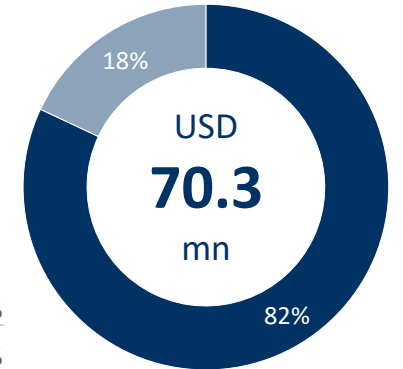
USD **14.3** mn
Consolidated Operating
Profit in H1 2025
(▼17.9% y-o-y,
margin of 20.3%)

USD **4.8** mn
Consolidated Net Profit
in H1 2025
(▼51.2% y-o-y,
margin of 6.8%)

Consolidated³ Net Sales by Segment (H1 2025)

Sales

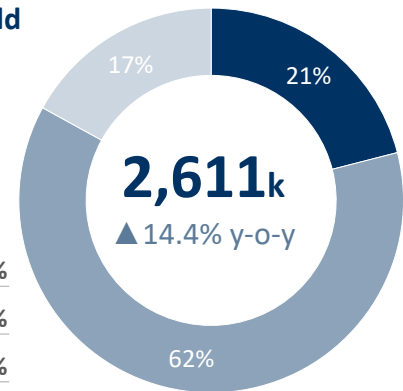
■ Manufacturing	82%
■ Retail	18%



Manufacturing Pieces Sold by Product (H1 2025)

Sales

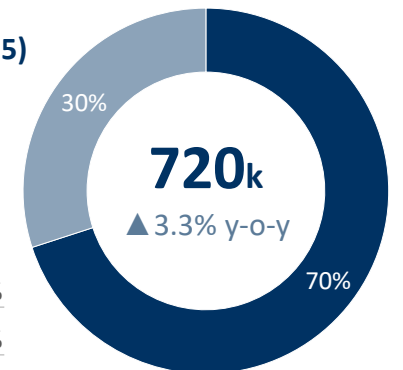
■ Jackets	21%
■ Trousers	62%
■ Shirts	17%



Retail Pieces Sold by Business Unit (H1 2025)

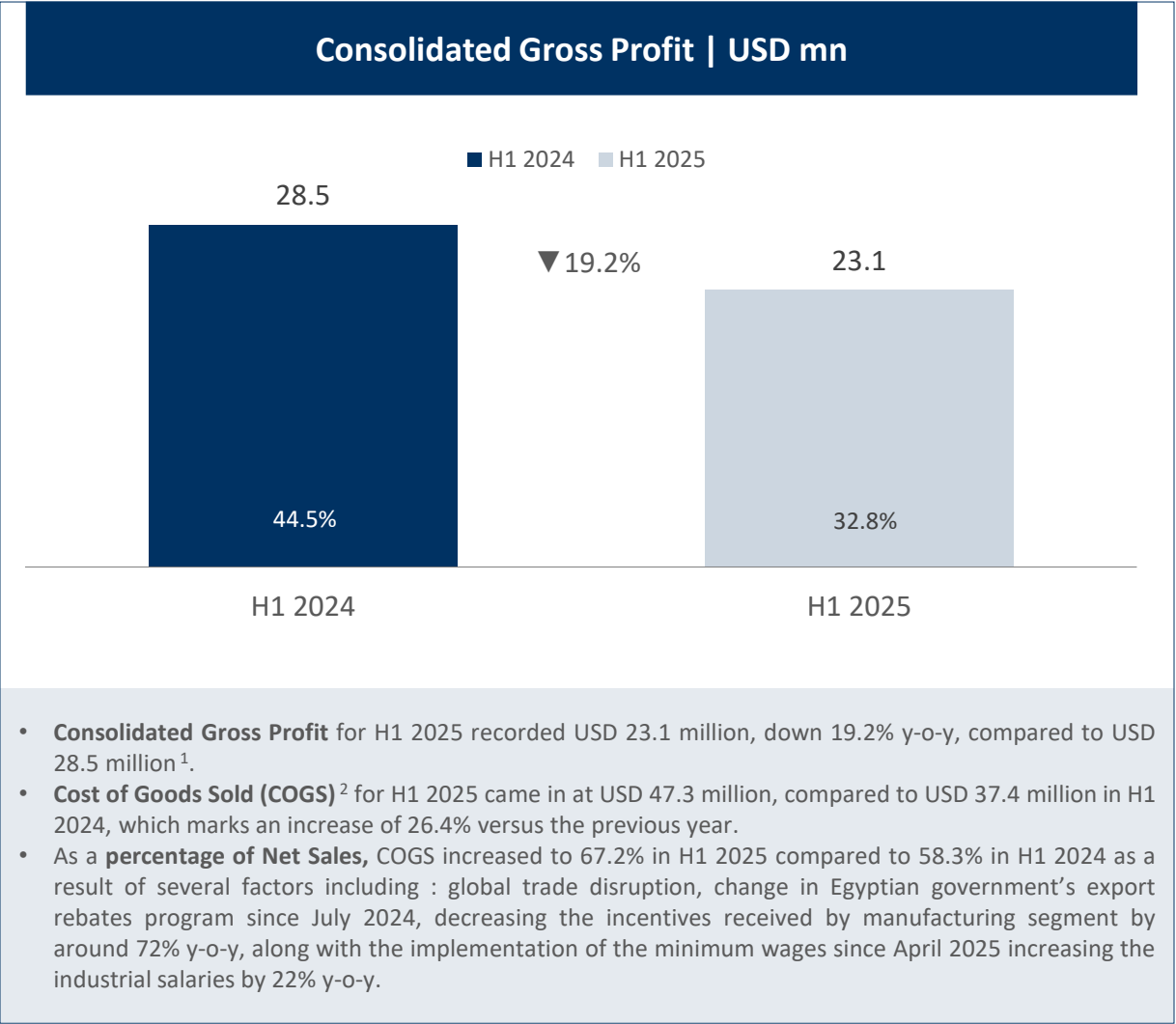
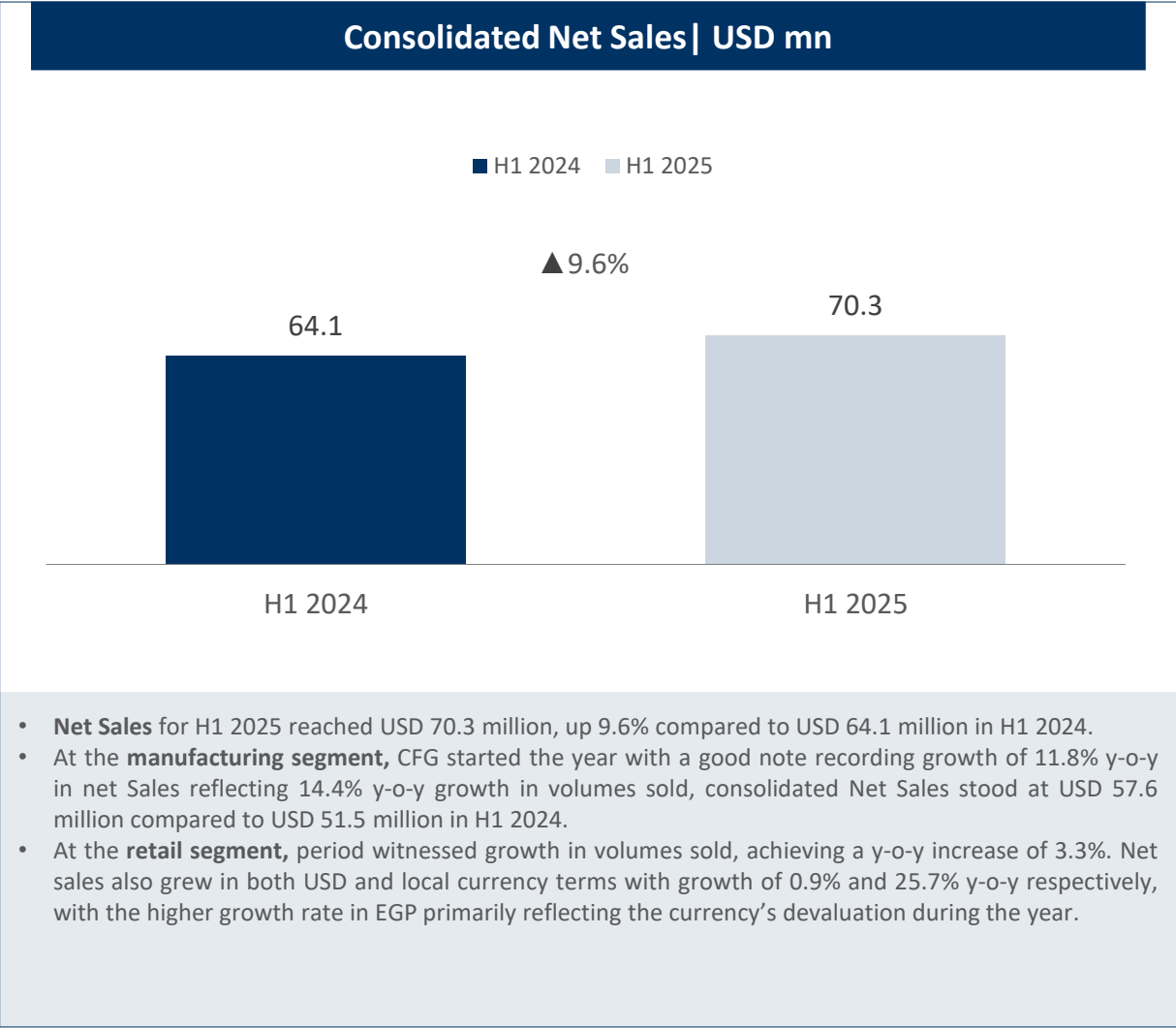
Sales

■ Concrete	70%
■ Euromed	30%



¹ Consolidated net sales excludes intercompany transactions for all periods; ² EBITDA is calculated as operating profit for the period plus depreciation, amortization, provisions, and expected credit losses (ECL).

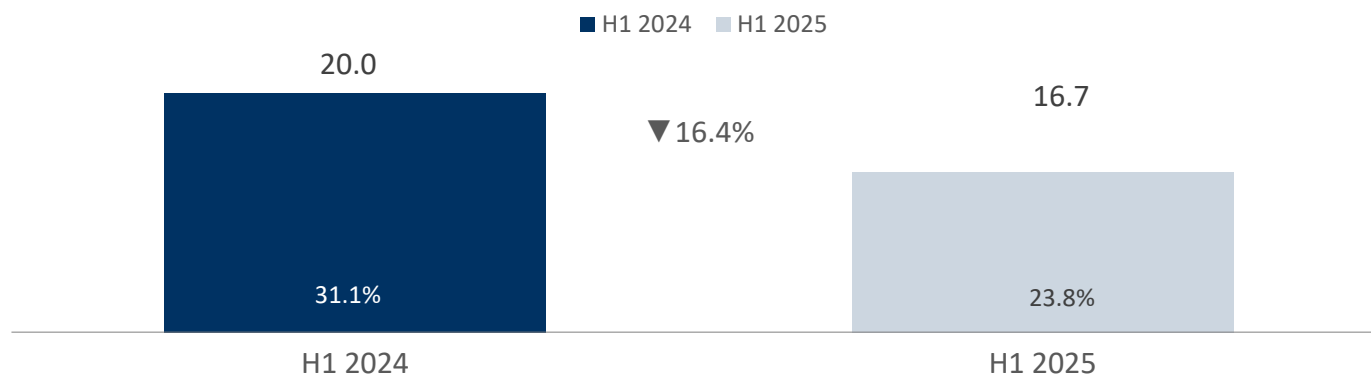
Consolidated Income Statement (H1 2025) – I/II



¹It is worth highlighting that the results of H1 2024 included one-off USD 1.8 million as net revenues from selling investments at fair value booked at the holding level. ²Figures for both periods exclude depreciation, amortization and provisions.

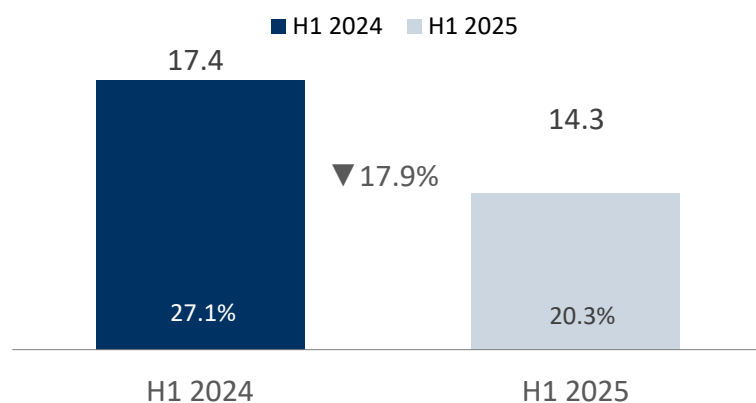
Consolidated Income Statement (H1 2025) – II/II

EBITDA, EBITDA margin | USD mn



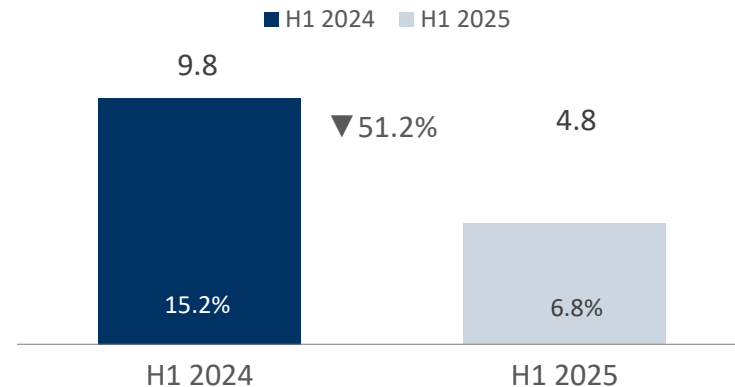
- **Selling, General and Administrative** ¹ (SG&A) expenses stood at USD 8.0 million in H1 2025, compared to USD 8.2 million in H1 2024. As a share of Net Sales, SG&A recorded 11.4% in H1 2025, dropping from 12.7%, with the continued efforts of the Group cost management.
- **Net Other Operating Income** ¹ increased to USD 1.7 million during H1 2025, representing a significant increase compared to expenses H1 2024, on the back of a one-off capital gain of USD 1.8 million from the sale of Soliman Abaza building owned by Concrete during the period.
- **EBITDA** declined to USD 16.7 million in H1 2025, down 16.4% y-o-y, compared to USD 20.0 million. EBITDA margin also decreased to 23.8% in H1 2025 from 31.1% in H1 2024 on the back of trade disruption, regulatory factors and devaluation of EGP

Operating Profit, OP margin | USD mn



- **Operating Profit** ¹ reached USD 14.3 million in H1 2025, a decrease of 17.9% y-o-y, compared to USD 17.4 million in H1 2024.
- In H1 2025, the Operating Profit margin stood at 20.3%, down from 27.1% in H1 2024.

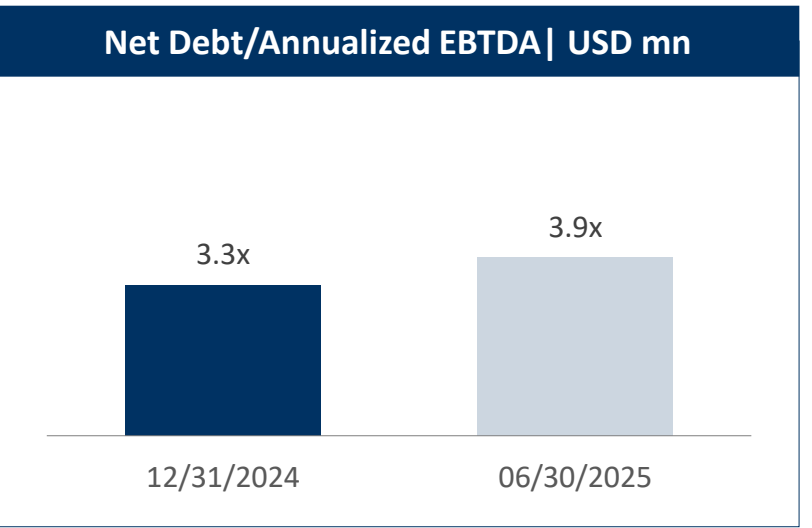
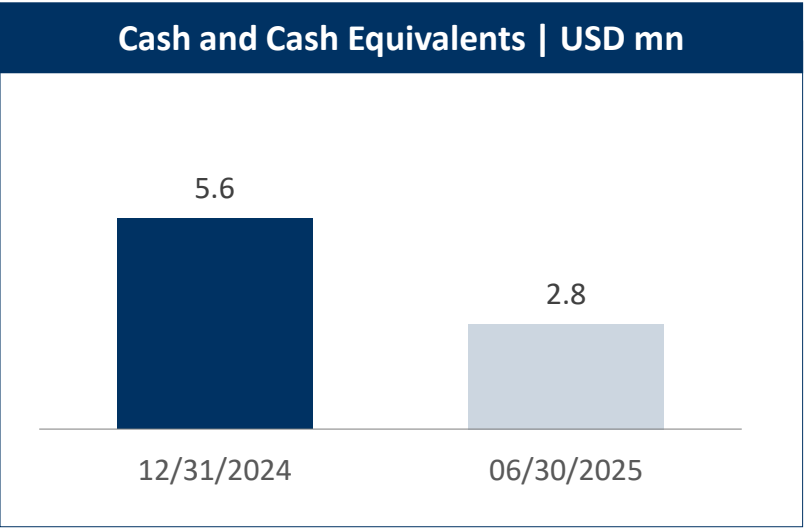
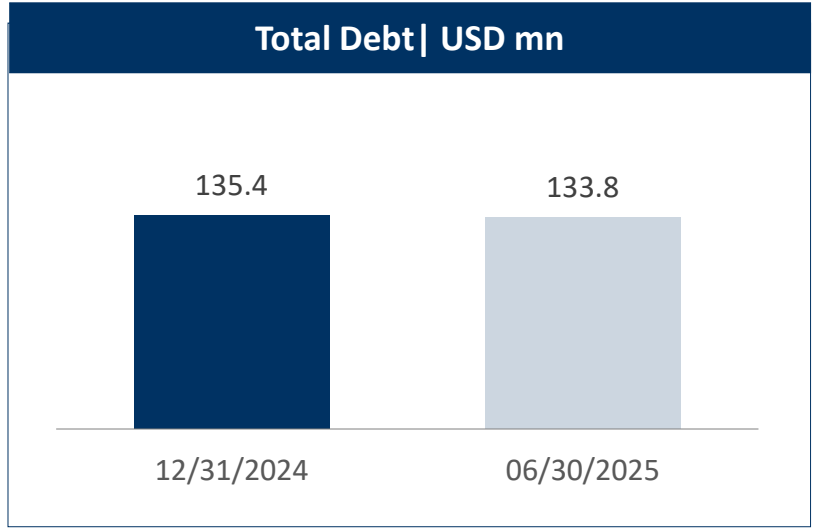
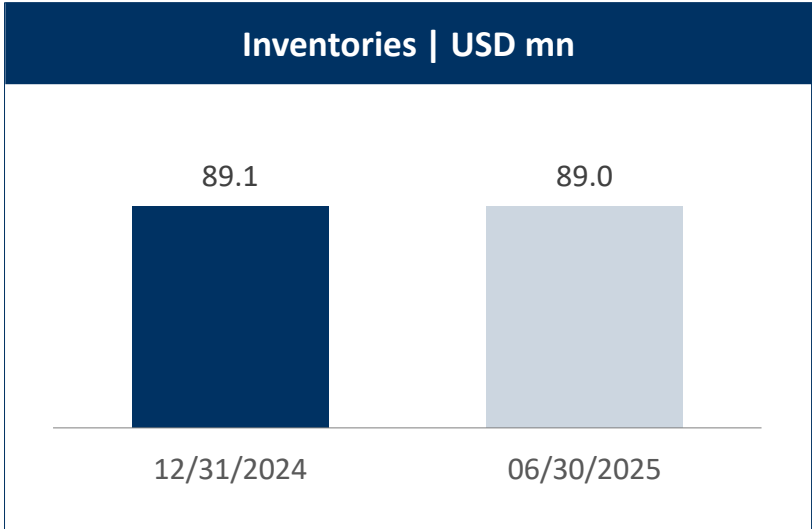
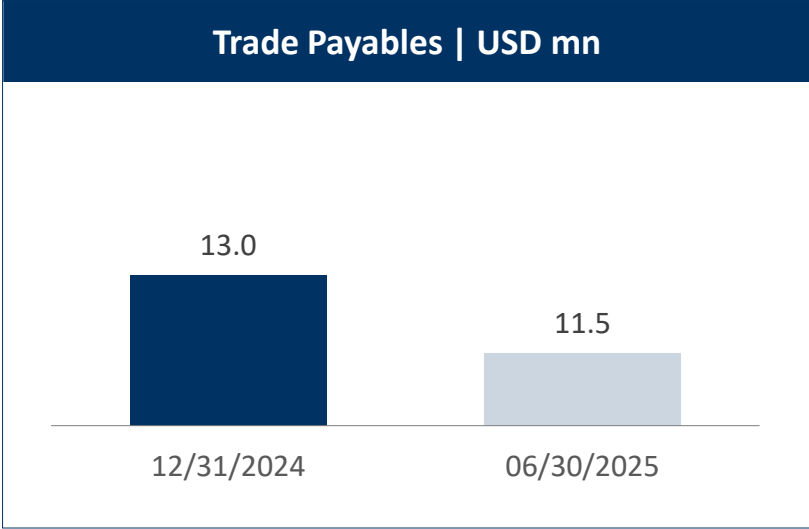
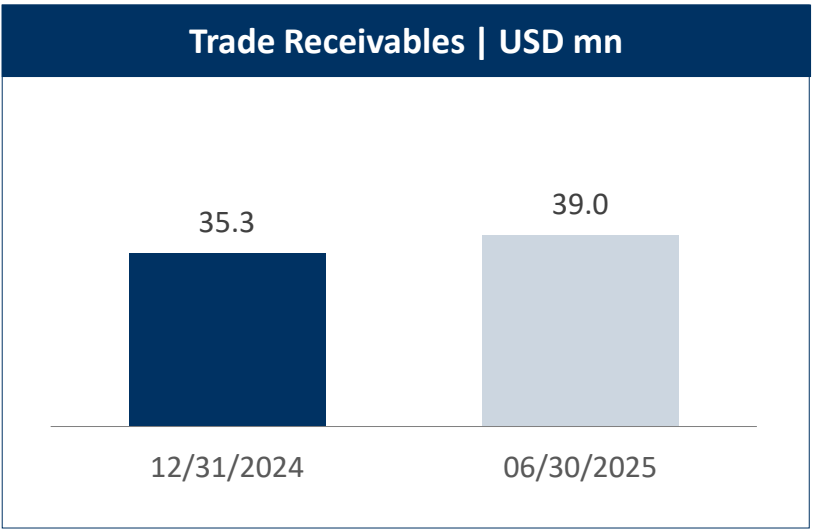
Net Profit | USD mn



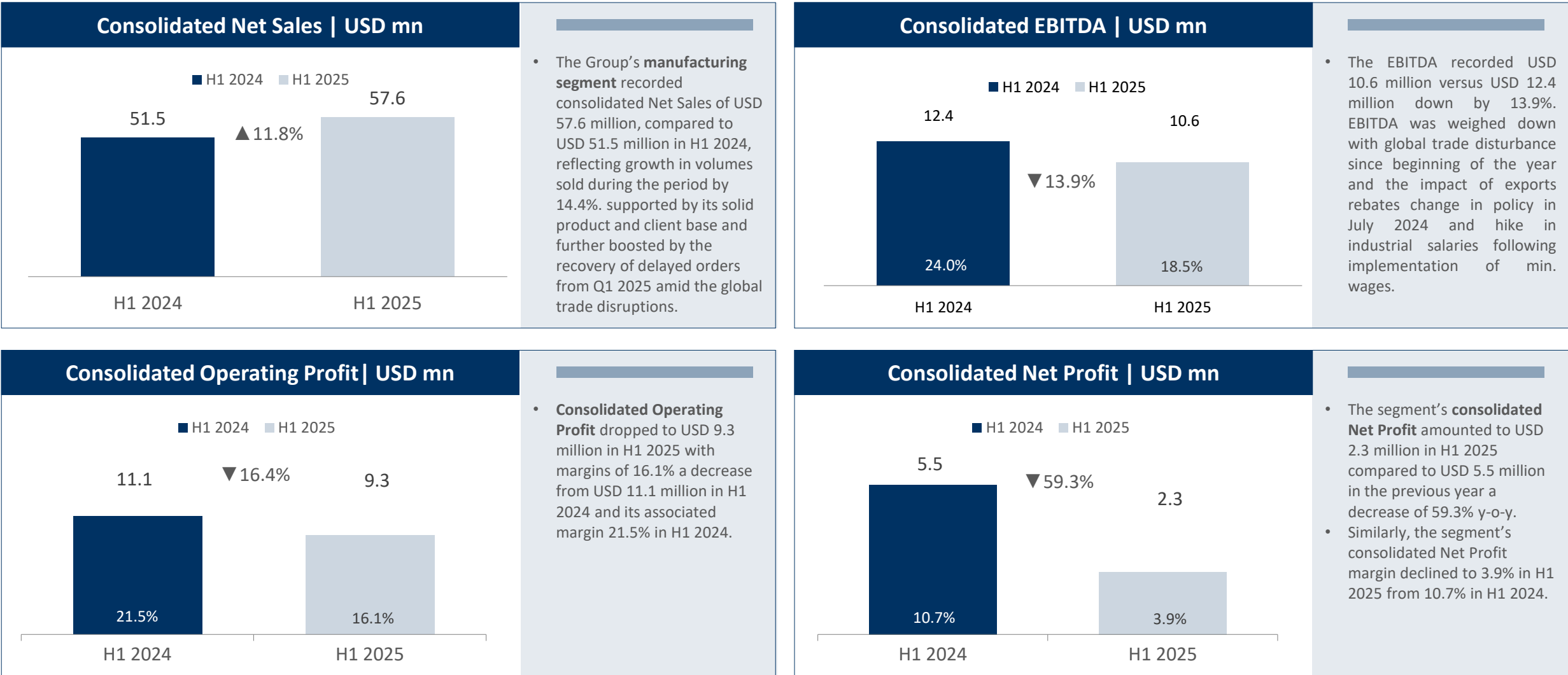
- **Net profit** recorded USD 4.8 million in H1 2025, a 51.2% decline from USD 9.8 million in H1 2024.
- Net Profit margin for the period recorded 6.8% in H1 2025 compared to 15.2% in H1 2024.

¹Figures for both periods exclude depreciation, amortization and provisions.

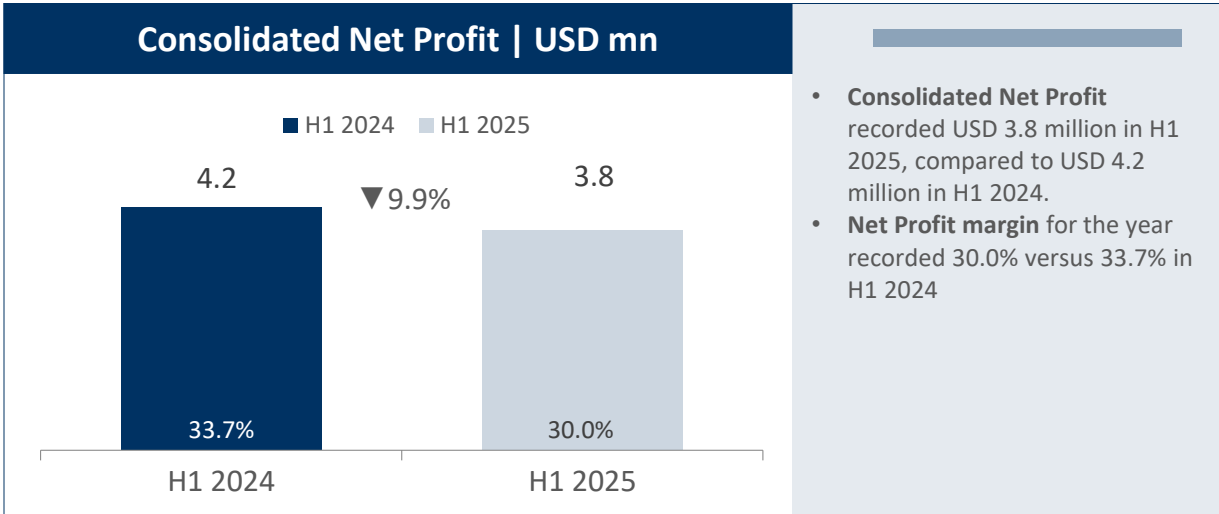
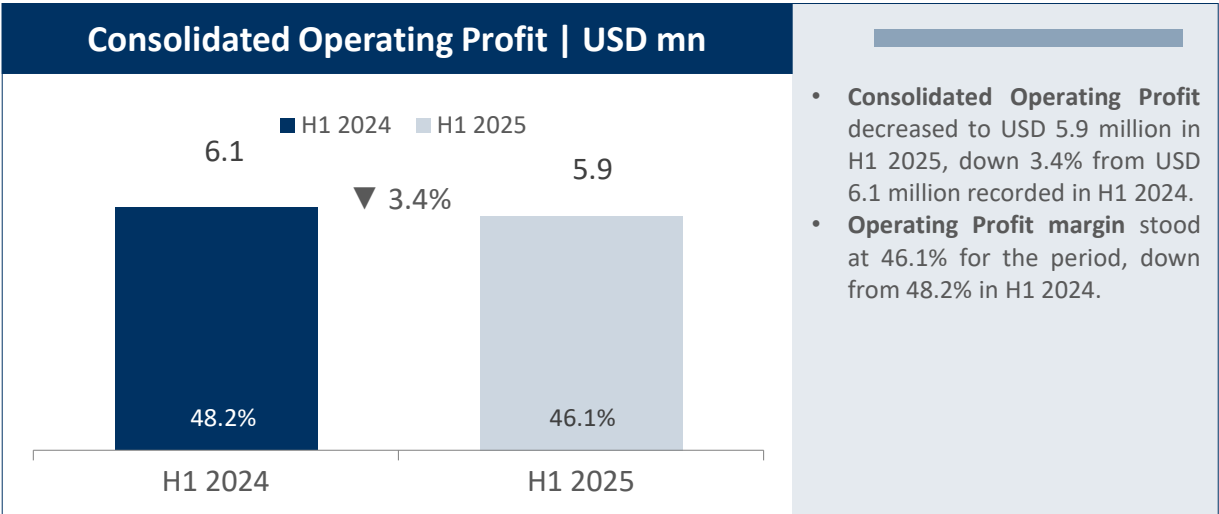
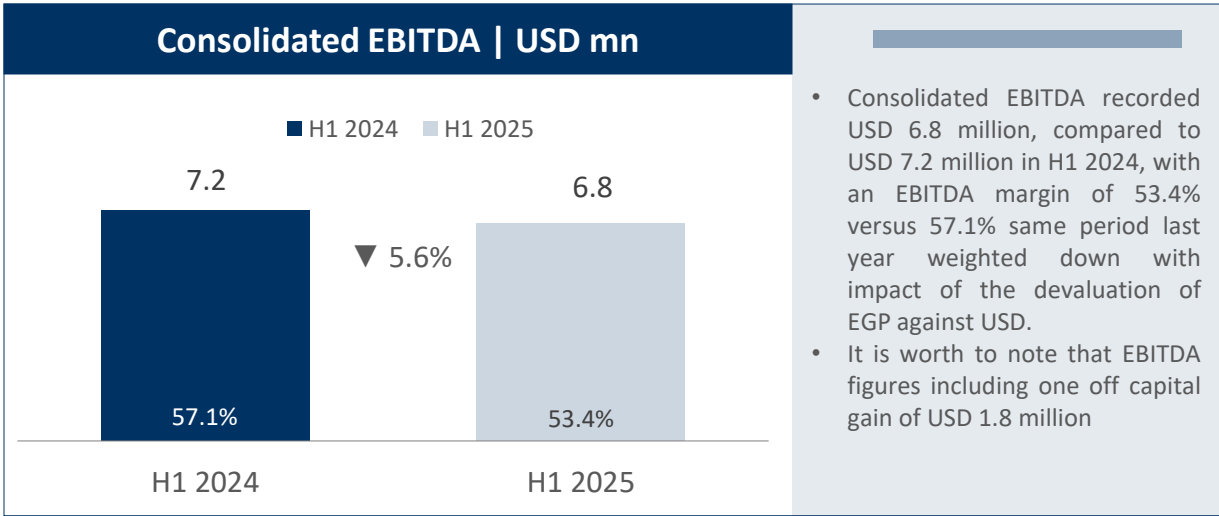
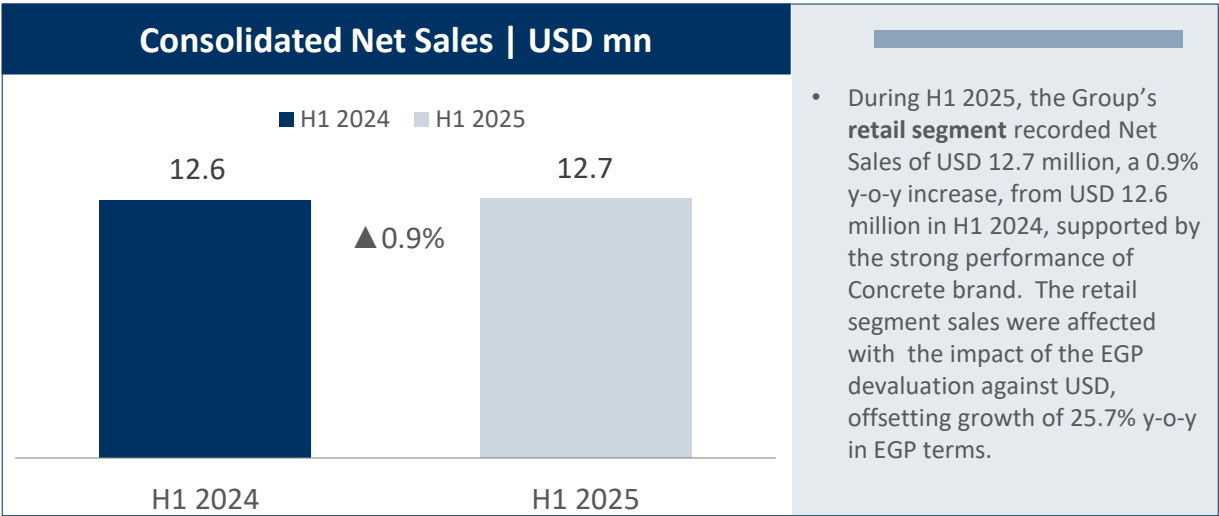
Consolidated Balance Sheet (30 June 2025)



Manufacturing | Financial Review (H1 2025)



Retail | Financial Review (H1 2025)





GOVERNANCE AND SUSTAINABILITY



Governance | Board of Directors

CFG is guided by a world-class Board of Directors with extensive experience across a multitude of sectors and geographies



Mrs. Maria Cicognani
Non-Executive Independent
Chairperson



Dr. Alaa Arafa
Vice-Chairman & CEO



Mr. Mohamed Talaat
Managing Director



Mr. Mohammed Fahmi
Independent Board Member



Eng. Hani Berzi
Non-Executive Board Member



Mr. Mohamed Zaghloul
Non-Executive Board Member



Mr. Ahmed Yazid
Non-Executive Board Member



Mr. Mohamed Daoud
Non-Executive Board Member



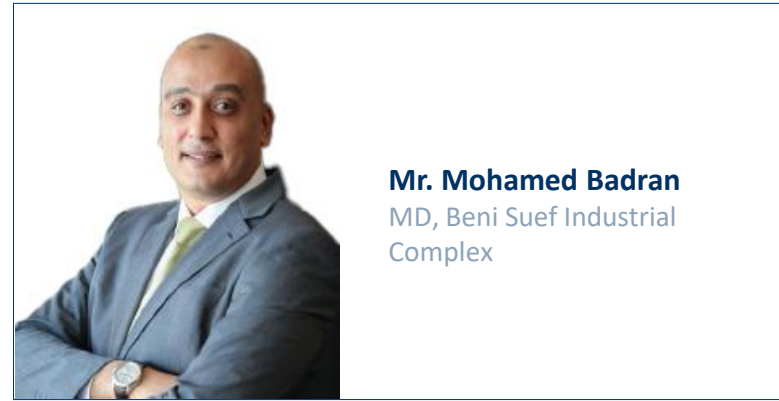
Ms. Shams Arafa
Non-Executive Board Member

* Biographies for each BOD member can be found starting on slide 33.

Governance | Board Committees

Audit Committee	Compensation Committee	Investment Committee
Mr. Mohammed Fahmi Chairman	Eng. Hani Berzi Chairman	Mrs. Maria Cicognani Chairman
Mrs. Maria Cicognani	Mr. Mohamed Zaghloul	Dr. Alaa Arafa
Eng. Hani Berzi	Mr. Mohamed Daoud	Mr. Mohamed Talaat
Mr. Ahmed Yazid		Mr. Ahmed Yazid
Mr. Mohamed Abdelfatah	Mr. Mohamed Abdelfatah	Ms. Shams Alaa

Executive Management



Sustainability | CSR Initiatives

CFG’s responsibilities extend beyond the production and distribution of best-in-class apparel, with the Group actively supporting its staff and the wider community

Employee Support Programs		Community Support Programs		
<div>Nurseries</div> <p>CFG provides two nurseries with a total capacity of 600 children, a service provided primarily for working mothers where their children can play and learn during working hours.</p>	<div>Free Housing for Distant Workers</div> <p>CFG provides free accommodations for distant workers with a capacity for 250 workers, removing the need for daily commuting.</p>	<div>Community Services in 10th of Ramadan</div> <p>CFG is involved in community services in the 10th of Ramadan, focusing on paving streets and planting trees.</p>	<div>Yehia Arafa Children’s Charity Foundation & Arafa Charity Hospital in Shubin El Kom</div> <p>Yehia Arafa Children's Charity Foundation provides healthcare to underprivileged children in critical condition in cooperation with Ain Shams University.</p> <p>The Arafa Charity Hospital is a fully integrated hospital, dedicated to addressing the needs of underprivileged communities.</p>	<div>Promoting Egyptian Organic Cotton</div> <p>Concrete has released a new line made of 100% organic cotton to support local cotton growers in Egypt, aligning with its wider community goals</p>



Appendix



Consolidated Income Statement

USD mn	H1 2025	H1 2024	Change versus last year
Net Sales	70.3	64.1	9.6%
Cost of Goods Sold ¹	(47.3)	(37.4)	26.4%
<i>Selling Investments at FVTPL</i>	-	1.8	-
Gross Profit	23.1	28.5	-19.2%
<i>Gross Profit Margin</i>	<i>32.8%</i>	<i>44.5%</i>	<i>-11.7 pts.</i>
Other Operating Revenue ¹	2.3	0.2	996.8%
Selling & Distribution Expenses ¹	(3.8)	(3.2)	19.7%
General & Administrative Expenses ¹	(4.2)	(5.0)	-15.5%
Other Operating Expenses ¹	(0.6)	(0.6)	1.8%
EBITDA²	16.7	20.0	-16.4%
<i>EBITDA Margin</i>	<i>23.8%</i>	<i>31.1%</i>	<i>-7.4pts.</i>
Operating Profit	14.3	17.4	-17.9%
<i>Operating Profit Margin</i>	<i>20.3%</i>	<i>27.1%</i>	<i>-6.8 pts.</i>
Finance Income	0.1	0.5	-82.4%
Finance Cost	(8.3)	(8.2)	0.6%
Profit Before Tax	6.1	9.7	-37.0%
Income Tax	(1.0)	(0.7)	28.0%
Deferred Tax	(0.4)	0.8	-146.2%
Net Profit	4.8	9.8	-51.2%
<i>Net Profit Margin</i>	<i>6.8%</i>	<i>15.2%</i>	<i>-8.4 pts.</i>

¹ Figures for both periods exclude depreciation, amortization and provisions.² EBITDA is calculated as operating profit for the period plus depreciation, amortization, provisions, and expected credit losses (ECL).

Consolidated Balance Sheet

USD mn	30 June 2025	31 December 2024
Non-Current Assets		
Property, Plant, and Equipment	42.4	43.0
Projects under Construction	0.8	0.8
Intangible Assets	3.8	3.9
Right of Use Assets	3.1	3.1
Total Non-current Assets	50.1	50.8
Current Assets		
Inventory	89.0	89.1
Work in Progress	1.7	1.6
Accounts Receivable	54.2	51.1
Due from Related Parties	0.0	0.0
Assets Held for Sale	-	1.1
Cash and Cash Equivalents	2.8	5.6
Total Current Assets	147.7	148.4
Total Assets	197.8	199.2
Equity		
Capital	32.9	32.9
Legal Reserve	-	6.7
Foreign Entities Conversion Differences	(45.7)	(41.1)
Retained Earnings	45.4	34.2
Controlling Equity	32.6	32.7
Non-Controlling Equity	1.8	1.8
Total Equity	34.3	34.5
Non-current Liabilities		
Long-term Debt	36.6	42.1
Lease Liability	1.8	0.7
Deferred Tax	0.8	0.5
Total Non-current Liabilities	39.2	43.3
Current Liabilities		
Provisions	0.9	0.7
Short-term Debt	84.9	82.0
Overdraft	0.1	0.1
Accounts Payable	22.3	22.4
Due to Related Parties	1.3	1.9
Income Tax Payable	1.0	1.4
Lease Liability	1.6	1.6
Current Portion of Long-term Debt (CPLTD)	12.3	11.2
Total Current Liabilities	124.3	121.4
Total Liabilities	163.5	164.7
Total Liabilities and Equity	197.8	199.2

Key Operational Figures

Pieces Sold	H1 2025	H1 2024	<i>Change versus last year</i>
Retail	720.3	697.5	3.3%
<i>Concrete</i>	<i>500.7</i>	<i>577.1</i>	<i>-13.2%</i>
<i>Euromed</i>	<i>219.6</i>	<i>120.5</i>	<i>82.3%</i>
Manufacturing	2,610.9	2,281.9	14.4%
<i>Jackets¹</i>	<i>541.3</i>	<i>510.4</i>	<i>6.0%</i>
<i>Trousers²</i>	<i>1,626.7</i>	<i>1,448.9</i>	<i>12.3%</i>
<i>Shirts</i>	<i>443.0</i>	<i>322.5</i>	<i>37.4%</i>

¹ Volume includes Formal and Casual Jackets, Coats and Vests. ²Volume includes Formal and Casual Trousers.

Board of Directors Biographies (I/III)



MRS. MARIA CICOGNANI

Non-Executive Independent Chairperson

Year of Appointment: 2021

Mrs. Luisa is an experienced international finance executive and board director with over 30 years of leadership across banking, investment, and corporate governance. She currently serves as an Independent Board Member at Intesa San Paolo Beograd (Serbia), Intesa San Paolo Holding (Luxembourg), and Eurizon Capital SGR (Italy), and is Chairperson of Concrete Fashion Group. She also chairs the Mobius Investment Trust (LSE-listed) and advises Frontera Capital Group. Her past roles include board positions at UBI Banca, TBC Group, Moneta Money Bank, and Azimut, with earlier executive roles at Mediobanca, Renaissance Capital, Merrill Lynch, and the EBRD, where she managed over \$1 billion in financial sector investments.

Mrs. Luisa holds Bachelor degrees from Bocconi University, Master degree from the International University of Japan, and Doctoral program from Johns Hopkins SAIS in Washington, USA. FCA and CFA Holder. She has published on international economics and serves on advisory boards in education and finance.



DR. ALAA ARAFA

Vice-Chairman & CEO

Year of Appointment: 2006

Dr. Alaa established Concrete Fashion Group (CFG) in 2006 and currently serves as Vice Chairman and CEO of the company. Throughout his illustrious career, which spans over four decades, Dr. Arafa has gained extensive experience in managing and establishing companies across diverse industries including apparel manufacturing and retail, real estate, agriculture, energy, cement, and F&B.

Prior to founding CFG, Dr. Arafa co-founded and held key roles as a shareholder and board member of Citadel Capital, the largest private equity firm in the Middle East and Africa. He also owns a significant stake in CI Capital, one of Egypt's leading investment banks. Additionally, he co-founded and served on the board of Commercial International Investment Co. (CIIC), one of Egypt's pioneering and largest private investment banks. Dr. Arafa also chaired the Egyptian Center for Economic Studies, a prominent non-profit think tank and research organization in Egypt.

Dr. Alaa graduated from Ain Shams University in Cairo with a degree from the Faculty of Medicine.

Board of Directors Biographies (II/III)



MR. MOHAMED TALAAT

Managing Director

Year of Appointment: 2018

Mr. Talaat (MTK) is Managing Director of Concrete Fashion Group and CEO of its flagship brand, Concrete, with over 22 years of experience in finance, investments, and fashion. He began his career in corporate and investment banking and private equity, leading investments across multiple sectors. At Arafa Holding, he drove global ventures, including roles with Baird Group, Camegit (with Zegna), and Pal Zileri. Since 2018, he has led Concrete's transformation, championing digital innovation and global expansion. MTK also serves on the board of Tamweel Holding. He holds a BBA from Cairo University, is a CFA charterholder, and a Harvard Business School AMP 207 graduate.



MR. MOHAMMED FAHMI

Independent Non-Executive Board Member

Year of Appointment: 2024

Mr. Fahmi currently serves as Chief Investment Officer at Dr. Sulaiman Al Habib Medical Group in Saudi Arabia, where he leads the company's investment strategy and growth initiatives. He brings over 20 years of experience advising corporations and institutions across the MENA region and previously served as Head of Investment Banking at EFG Hermes, where he led high-profile M&A and equity transactions and helped drive regional expansion.

Mr. Fahmi holds a Master's Degree in Leadership and Strategy from London Business School and a Bachelor of Arts in Accounting and Finance from the American University in Cairo.



MR. AHMED YAZID

Non-Executive Board Member

Year of Appointment: 2020

Mr. Yazid currently serves as Partner and Chief Business and Investment Officer at BirdNest Hospitality, where he leads business development, investments, and strategic growth, and as Board member, and Member of Audit and investment Committees at Concrete Fashion Group. He is the founder and was former CEO of Tejjartech, a fintech-company.

Previously, Mr. Yazid was Investment and Business Development Director at Orascom Holding and held roles at Catalyst Partners and Akanar Partners, focusing on private equity and investment banking.

Mr. Yazid holds a Bachelor's Degree with honors in Economics from Modern Sciences and Arts University in Egypt.



ENG. HANI BERZI

Non-Executive Board Member

Year of Appointment: 2018

Eng. Berzi started his career by joining Tasty Foods Egypt back in 1986. In 1993, Eng. Berzi founded Digma Trading Co. and Edita Food Industries, Chairman of the board since 2006. He is a Board Member of the Chamber of Food Industries, the Food Export Council, the Egyptian Centre for Economic Studies, and the Chairman of Egyptian Greek Business Council. He is a Board Member of the Export Development Fund, Industrial Development Authority, as well as the National Food Safety Authority. He is also a member of the advisory committee to the Prime Minister on export development.

Eng. Berzi graduated from Ain Shams University in Cairo, Egypt, with a BSc in Computer and Control Engineering.

Board of Directors Biographies (III/III)



MR. MOHAMED ZAGHLOUL

Non-Executive Board Member

Year of Appointment: 2020

Mr. Zaghloul has extensive experience in property management and development with a particular focus on retail and hospitality projects. He currently serves as CEO of Tawasoa for Financial Investments and Chairman of Tawasoa Factoring, as well as CEO and Chairman of Afak for Touristic Investment. In addition, he is a board member for High for touristic investments. Mr. Zaghloul previously served as a Board Member and Vice President of Hospitality Developments and was the Head of Project Financing for the Egyptian Engineers Group.

Mr. Zaghloul graduated from the American University in Cairo with a Bachelor's Degree in Construction Engineering.



MR. MOHAMED DAOUD

Non-Executive Board Member

Year of Appointment: 2009

Mr. Daoud currently holds the position of Chairman at Mohamed Ahmed Daoud and Partners for Trading, Mohamed Ahmed Daoud and Partners for Engineering and Industrial Investments, and Mohamed Ahmed Daoud for Electrical and Mechanical Industries (Madico), Tatweer Misr, AL-Farid Co. and Egyptian Arab Pumps Co. He also serves as a Board Member of Chamber of Engineering Industries, as the Vice Chairman of Ardic Developments, and member of Cairo chamber of commerce.

Mr. Daoud earned a Bachelor of Commerce Degree from Cairo University.



MS. SHAMS ARAFA

Non-Executive Board Member

Year of Appointment: 2024

Ms. Shams currently serves on the boards of Heset for Food Industries and Yahiya Arafa's Children Charity Foundation, alongside her career as a freelance nutritionist. Previously she spent two years in the Food and Beverage sector in England, focusing on food safety and quality assurance.

Ms. Shams graduated from the University of Reading in England in 2019 with a Bachelor of Science in Nutrition and Food Science. She furthered her education with a Master of Science in Nutrition and Genetics from St. Mary University in 2020.

Executive Committee Biographies



MR. MATTEO ZAPPALA

Chief Operational Officer, Retail Segment
Year of Appointment: 2024

Mr. Zappalà is the Chief Operational Officer for CFG's retail segment. He leverages 20 years of hands-on experience in the fashion and management fields, where he played a pivotal role in driving operations at renowned industry leaders such as Zegna, Loro Piana, Pal Zileri, and Canali.

He earned a Bachelor's Degree in Law from Università degli Studi di Milano and a Master's Degree in Management from ISTUD Business School.



MR. AHMED EDRIS

Managing Director, 10th of Ramadan industrial Complex
Year of Appointment: 2017

Mr. Edris currently serves the Managing Director of the 10th of Ramadan Industrial Complex Industrial. Previously, He has been the General Manager of the 10th of Ramadan Industrial Complex. He held the position of CFO at CFG's business unit, Egypt Tailoring Company and was also Chief Accountant at the Al Arafa Group. He leverages a long track record of experience in finance, auditing, and accounting, having held positions at KPMG and RSM.

He holds a Bachelor's Degree in Accounting from Alexandria University.



MR. MOHAMED BADRAN

Managing Director, Beni Suef Industrial Complex
Year of Appointment: 2017

Mr. Badran is the Managing Director of Beni Suef Industrial Complex. He has been the General Manager of the Beni Suef Industrial Complex at the CFG for the past seven years. Previously, he held various leadership positions in financial management across international companies like Servcorp and Masco for Construction in Saudi Arabia and Lebanon.

He holds a Bachelors of Commerce from ATS university in Cairo.