



CONCRETE

FASHION GROUP

Concrete Fashion Group

H1 2026

Investor Presentation





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**ABOUT
CONCRETE
FASHION GROUP**



CFG Overview



2

Integrated lines of business operated

+8,500

Skilled Employees and trained workers

6.8 mn

Annual pieces sold across retail and manufacturing segments

82%

Contribution of manufacturing segment to the Group's sales¹

5%

Share of Egypt's RMG exports

+15

Anchor exports clients

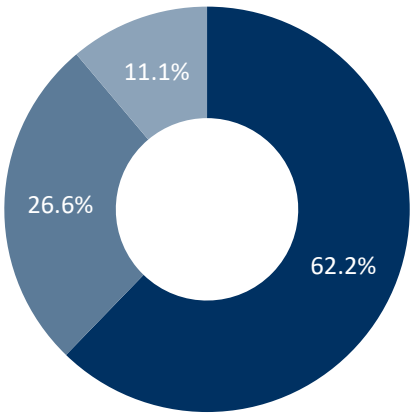
Concrete

The Group's Flagship Luxury Retail Brand

USD-denominated

Stock is traded on the EGX

Shareholding Structure



■ Arafa Family ■ Aristote International ■ Free Float

¹the contribution of manufacturing segment as of FY 2025 results

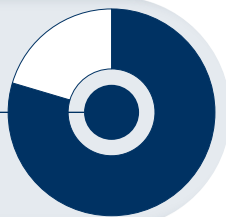
CFG Business Segments*



Manufacturing

82%

Of consolidated Group net sales in FY 2025



The Group’s manufacturing operations encompass three business units dedicated to suits, shirts, and trousers. Today, the Group serves a wide portfolio of leading global brands across key markets around the world. **More than 95% of manufactured pieces are exported**, providing the Group with a large and growing flow of foreign currency income.

USD **125.7** mn

Consolidated Net Sales in FY 2025

5.2 mn

Pieces Sold in FY 2025

5%

Market Share of RMG Exports

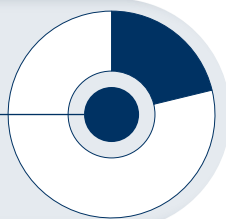
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World-class Production Facilities in Egypt

Retail

18%

Of consolidated Group net sales in FY 2025



The Group operates two retail business units, Concrete and Euromed. Concrete is its **homegrown premium fashion house in Egypt boasting a proven track record spanning more than 35 years** and currently operating 50 stores across Egypt. Meanwhile, Euromed serves as the Group’s trading arm. Regionally, Concrete launched the first regional physical store at al Reem mall in Abu Dhabi.

USD **27.5** mn

Consolidated Net Sales in FY 2025

1.5 Mn

Pieces Sold in FY 2025

59

Physical stores

4

Regional online stores

CFG History



1907

Mr. Abdel Maksoud Arafa establishes himself as a fabric retailer in the Nile Delta region

1989

CFG¹ establishes “Swiss Garments Company,” its first garments production facility

1994

CFG acquires majority stake in Port Said Garment Company that currently owns a 25k sqm plot of residential land (idle asset)

1997

CFG acquires Concrete brand from AL Hakim Family, the largest local retailer with 40+ stores across Egypt

2009

CFG forms the Baird Group to consolidate its operations in the United Kingdom

2008

CFG acquires 35% of Forall Group owner of the Italian prestigious brand Pal Zileri

2006

CFG goes public on the Egyptian Stock Exchange

2000

CFG establishes “Egypt Tailoring Company,” a high-end menswear manufacturer

2010

CFG relocates casual apparel business to the industrial complex in Beni Suef

2012

CFG establishes CAMEGIT, a 50/50 joint venture with Ermenegildo Zegna, to acquire the shirt-making business know-how

2014

Mayhoola, owner of Valentino, buys majority stake from four Italian families in the Forall Group, while CFG keeps its 35% stake

2016

CFG sells its 35% minority stake in Forall Confezioni S.P.A (“Gruppo Forall”) to Mayhoola Group

2025

CFG opens the first regional retail physical store in Abu Dhabi, at Al reem mall

2024

CFG was the Official Fashion Outfitter for the international and local orchestra, choral & hosts at the GEM Opening

CFG completes its demerger from Arafa Holding

Concrete launches online stores in Qatar, Kuwait, Saudi Arabia, and UAE

Concrete designs uniforms for Team Egypt athletes at the Paris 2025 Olympics² and Paralympics, earning wide international recognition and top rankings

CFG marks 35th anniversary with “She Evolution Capsule” show at Gouna Film Festival, debuting women’s wear

2023

CFG establishes concrete international in D3 Dubai design district

2020

CFG signs product license agreement with Ted Baker to manufacture and distribute formal men’s wear

¹Concrete Fashion Group was previously Arafa Holding until February 2025;²NY Times, USA Today, Financial Times, Esquire.

CFG FY2025 Updates



The Start of a New Journey

On 24 March 2024, the Group announced the **successful conclusion of the demerger process from Arafa Holding** and the beginning of trading on Group’s stock under the ticker CFGH.



Strategic Focus on Core Business



Grow RMG Export Operations



Expand Retail Operations Locally and Regionally

USD **153.3** mn
Consolidated Net Sales in FY 2025 (▲ 5.9% y-o-y)

USD **125.7** mn
Consolidated Manufacturing Net Sales in FY 2025 (▲10.1% y-o-y)

USD **27.5** mn
Consolidated Retail Net Sales in FY 2025 (▼10.3% y-o-y)

USD **37.5** mn
Consolidated EBITDA¹ in FY 2025 (▼ 4.7% y-o-y, margin of 24.5%)

USD **25.8** mn
Consolidated Manufacturing EBITDA in FY 2025 (▼2.9% y-o-y, margin 20.5%)

USD **12.8** mn
Consolidated Retail EBITDA in FY 2025 (▼0.5% y-o-y, margin of 46.5%)

USD **14.0** mn
Consolidated Net Profit in FY 2025 (▼12.9% y-o-y, margin of 9.1%)

USD **8.9** mn
Consolidated Manufacturing Net profit in FY 2025 (▼11.8% y-o-y, margin of 7.1%)

USD **7.1** mn
Consolidated Retail Net Profit in FY 2025 (▼4.3% y-o-y, margin of 25.7%)

¹ EBITDA is calculated as operating profit for the period plus depreciation, amortization, provisions, and expected credit losses (ECL)..



MANUFACTURING SEGMENT

(Export Oriented)



Manufacturing Segment Overview

CFG operates three world-class apparel manufacturing facilities in Egypt

Formal Wear

Swiss Garments Company



1989

+5,000

Operating Since

Workers

Formal Trousers, Formal and Casual Jackets

Production Lines

10th of Ramadan City

3.0 mn pieces

Location

1.5 mn Jackets/1.5 mn Trousers Capacity

Trousers

Swiss Cotton Garments Company



2010

+1,700

Operating Since

Workers

Formal and Casual Trousers

Production Lines

Beni Suef

2.5 mn pieces

Location

Trousers Capacity

Shirts

Cristall for Making Shirts



2011

+900

Operating Since

Workers

Formal and Casual Shirts

Production Lines

Beni Suef

1.0 mn pieces

Location

Shirts Capacity

Client Portfolio

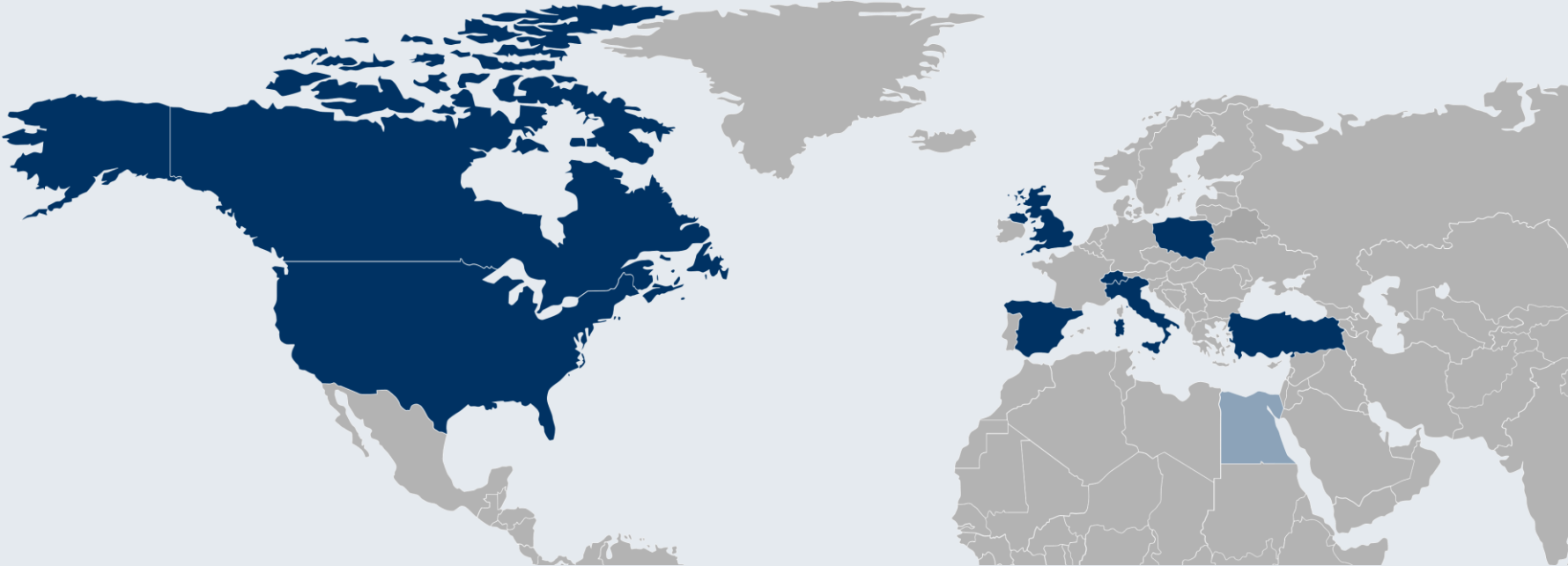
CFG actively serves a wide range of leading fashion brands all over the world leveraging its superior quality and reliable services enables it to build long-lasting partnerships

+95%
Export Sales

USD **123.1** mn
Total exports in FY 2025

44%
Exports to North America

51%
Exports to Europe



CFG Unique Value Proposition

Time to Market

Strategic Location

Egypt's location allows a **competitive lead time** on shipments and relatively **low transportation costs**.

Market Agility

Egypt's geographic location enables Concrete Fashion Group to **respond quickly to seasonal shifts** "market trends" and consumer taste.

Preferential Trade Agreement

Free Trade Agreements

Egypt boasts FTAs with key markets for RMG exports including agreements with the **United States (QIZ), the European Union (EUR1), COMESA, Turkey, and GCC countries**, positioning the country as a prominent hub for export-oriented companies.

Cost-competitive Environment

Young and Large Population

Egypt's **large and rapidly growing population** provides access to a large pool of workers.

Low Input Cost

Input costs for infrastructure and utilities, including minimum wage and commercial electricity prices, are **among the lowest** when compared to peers.

Government Incentive Programs

Tax Incentives in Free Zones

Egypt's free zones offer **tax incentives** for export-oriented manufacturers, with CFG's facilities in these zones benefiting from **duty-free advantages**.

Government Support for Export Activities

The government continues to promote export activities by offering **incentive programs** designed to support manufacturers focused on exporting.



**Refer to slides 38 and 39 in the Appendix for more details.*

CFG Key Pillars of Expertise

Expert Craftsmanship and Skilled Workforce

Availability of Skilled and well-trained workers

On the back of the availability of Inhouse training centers.

Low Turnover Rate

A monthly turnover rate of 2% supported **by providing facilities** for workers such as transportation, nurseries, accommodation.

Trusted Partner for Prestigious Fashion Houses

Strong reputation a one-stop destination

CFG has built strong collaboration with **over 15 prestigious international** fashion houses.

Track record of partnerships with high end brands such as Pal Zileri and Ermenegildo Zegna.

Strong Financial Capabilities

CFG's robust financial foundation ensures **reliable sourcing** of fabrics and raw materials, maintaining the highest quality standards.

Integrated Supply Chain

From fabric sourcing to shipping finished products to client warehouses, CFG's **fully integrated supply chain** ensures seamless production and delivery.

Quality Assurance and Flexible Capacities

Excellence in Quality and Customization

Inhouse **quality assurance system** for fabrics and raw material inspection, risk analysis and AQL standards.

Compliance with ethical audit and **CTPAT**, **along with** other security certificates and ecofriendly facilities.

Capacity to manage small orders.

Dedicated team for **made-to-measures** service.

Manufacturing Segment Growth Strategies

CFG’s growth strategies in the manufacturing segment are focused on capturing a larger share of the fast-growing RMG market

	Optimizing Product Offering	Attract World-Class Brands
		
Strategic Focus	Optimize client portfolio in favor of clients offering higher margins and longer-term visibility order pipelines	Diversify Geographic Reach by penetrating new markets
	Enhancing quality through investments in advanced machinery and higher technology to elevate both product standards and offerings	Deepening commercial partnerships with existing clients
Recent Products	Additional ladies’ wear projects with Brooks Brother, Massimo Dutti and Ralph Lauren .	Addition of new clients from UK market & Expanding into the Scandinavian market through clients such as COS. Renewing collaborations with Peerless and Mango Expand business with Ralph Lauren.
Upcoming Goals	Diversify our products offering for the men and ladies wear by introducing new products such as active wear, knit wear, and leather products	Target expansions to new markets including Germany and France .



RETAIL SEGMENT



Concrete Overview

CFG’s retail operations cover men's, teens, and kids wear

CONCRETE

EST. 1989

Strong Brand Reputation

Concrete, CFG’s flagship brand, has been a leader in the luxury apparel industry for more than 35 years. Concrete continues to engage in multi-platform marketing campaigns to grow awareness and recognition. Its latest debut Concrete proudly served as the Official Fashion Outfitter for the international and local orchestra, choral & hosts at the Grand Egyptian Museum Opening—an occasion of cultural and global significance.

Unique Product Offering

Concrete offers a blend of premium local and international textiles and designs, catering to both luxury and casual wear. It also features seven stores with dedicated made-to-measure tailoring services.



Expansive Branch Network

The Group operates through 50 stores strategically located across Egypt complemented by an internationally growth in GCC with first store in Abu Dhabi and online presence. Each store is carefully designed by well-known designers to guarantee a superior customer experience.



Vertically Integrated Supply Chain

Part of Concrete’s clothes are manufactured inhouse at the Group’s three plants guaranteeing a tight grip on quality and costs.



International Leadership

Concrete has hired established industry professionals across key leadership positions including, Matteo Zappala, Concrete’s Chief executive Officer and head designer, Ettore Veronese



These factors ideally position Concrete to **capitalize on the vast opportunities offered by Egypt’s luxury apparel retail segment**, and provide it with the tools, strategies, and know how to **drive international expansion** over the coming years.

Retail Segment Growth Strategies (I/II)

	Expand Reach	
Strategic Focus	Expand branch network targeting newly built neighborhoods and launch new seasonal stores to capitalize on seasonal demand	
Recent Progress	Casa Concrete Store launched in 2025	Official Sponsor for the Orchestra at GEM Opening
Upcoming Goals	Concrete is targeting to open min of 1-2 new stores in 2026	

	Grow Product Offering	
Strategic Focus	Expand product offering and sizes to target new customer segments	
Recent Progress	Full women's collection In stores starting in winter 2025	
Upcoming Goals	Expand accessories and leather products	Introduce Concrete perfumes and cosmetics

Retail Segment Growth Strategies (II/II)

	Replicate Model Internationally	Build Online Sales Presence
Strategic Focus	Penetrate new regional markets characterized by high disposable income, attractive growth profile (traditional and ecommerce)	Grow online sales to capitalize on huge market opportunity in Egypt and the wider region Expand online marketing efforts to drive customer conversion rates
Recent Progress	Abu Dhabi Store Al-Reem Mall – First international store	4 Regional markets entered digitally
Upcoming Goals	Expanding our physical branch network in the MENA region	Ramp up digital sales Develop online platform for the uniform business



H1 2026 PERFORMANCE IN DETAIL



H1 2026 Results Overview- Adjusted¹

USD **82.7** mn
Consolidated Net Sales²
in H1 2026
(▲17.6% y-o-y)

USD **15.4** mn
Consolidated EBITDA³
in H1 2026
(▲3.2% y-o-y,
margin of 18.6%)

USD **71.2** mn
Consolidated
Manufacturing
Net Sales
in H1 2026
(▲23.7% y-o-y)

USD **12.6** mn
Consolidated Operating
Profit in H1 2026
(▲0.4% y-o-y,
margin of 15.2%)

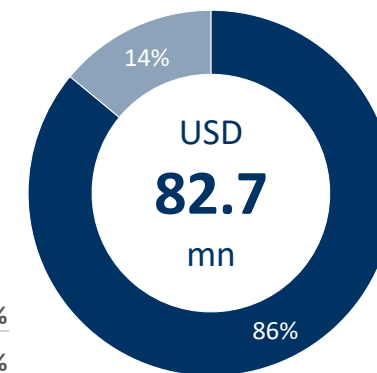
USD **11.4** mn
Consolidated Retail
Net Sales
in H1 2026
(▼10.3% y-o-y)

USD **4.1** mn
Consolidated Net Profit
in H1 2026
(▲22.1% y-o-y,
margin of 5.0%)

Consolidated³ Net Sales
by Segment (H1 2026)

Sales

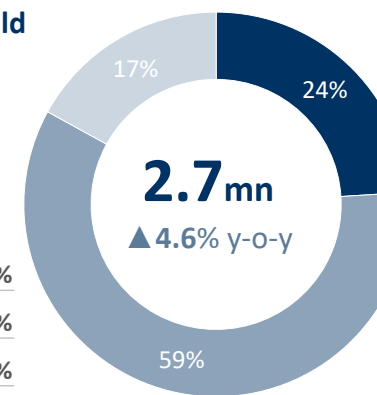
■ Manufacturing	86%
■ Retail	14%



Manufacturing Pieces Sold
by Product (H1 2026)

Sales

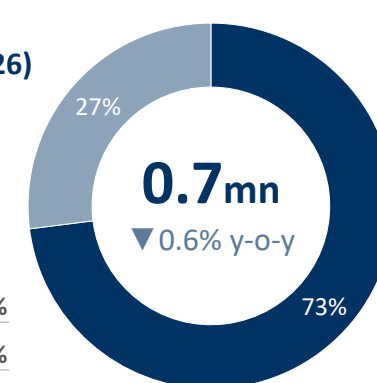
■ Jackets	24%
■ Trousers	59%
■ Shirts	17%



Retail Pieces Sold
by Business Unit (H1 2026)

Sales

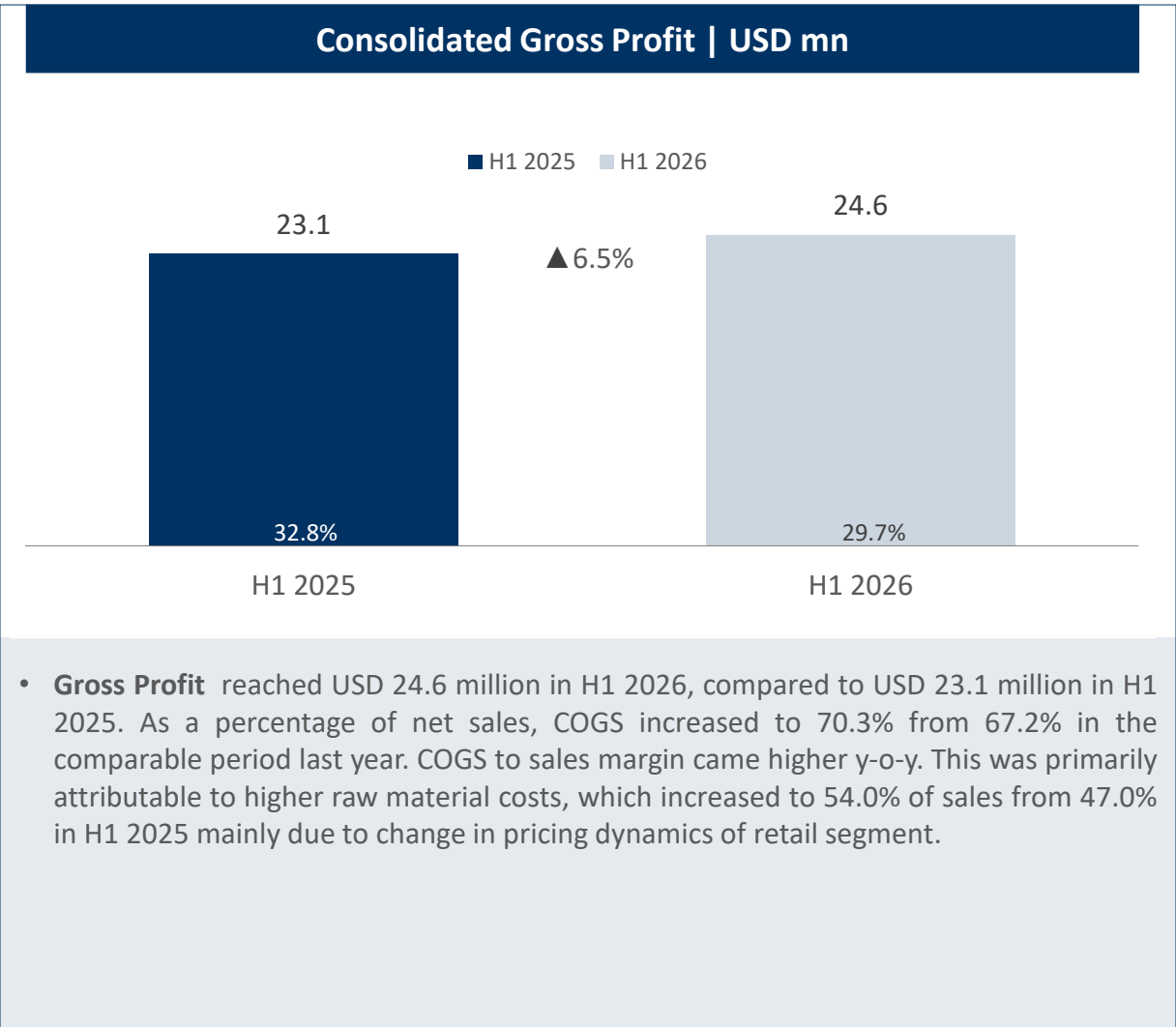
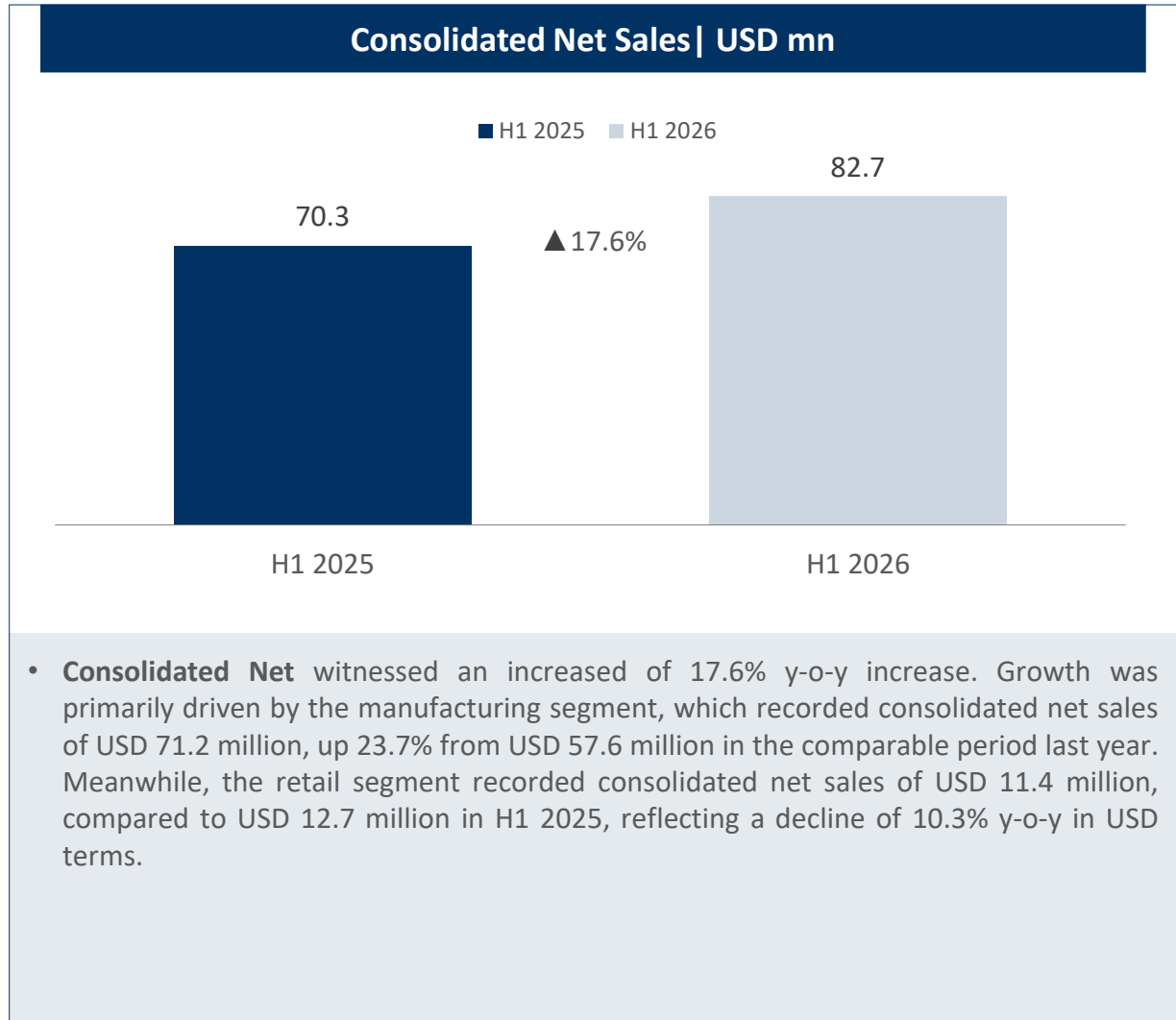
■ Concrete	73%
■ Euromed	27%



¹Adjusted like-for-like consolidated analysis excludes the USD 1.8 million one-off capital gain recognized in H1 2025.

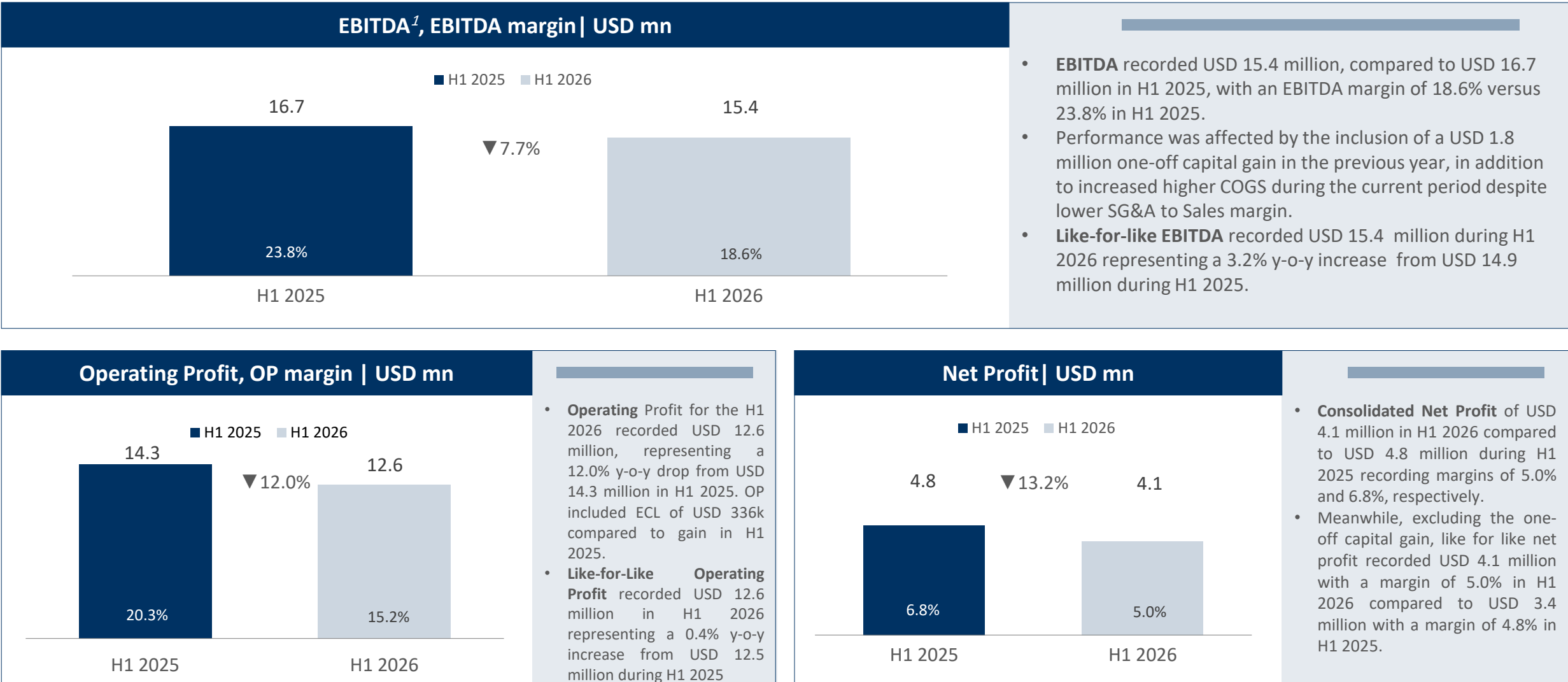
²Consolidated figures exclude intercompany transactions from the totals for all reporting periods ³EBITDA is calculated as operating profit for the period plus depreciation, amortization, provisions, and expected credit losses (ECL).

Consolidated Income Statement (H1 2026) – I/II



¹Figures for both years exclude depreciation, amortization and provisions.

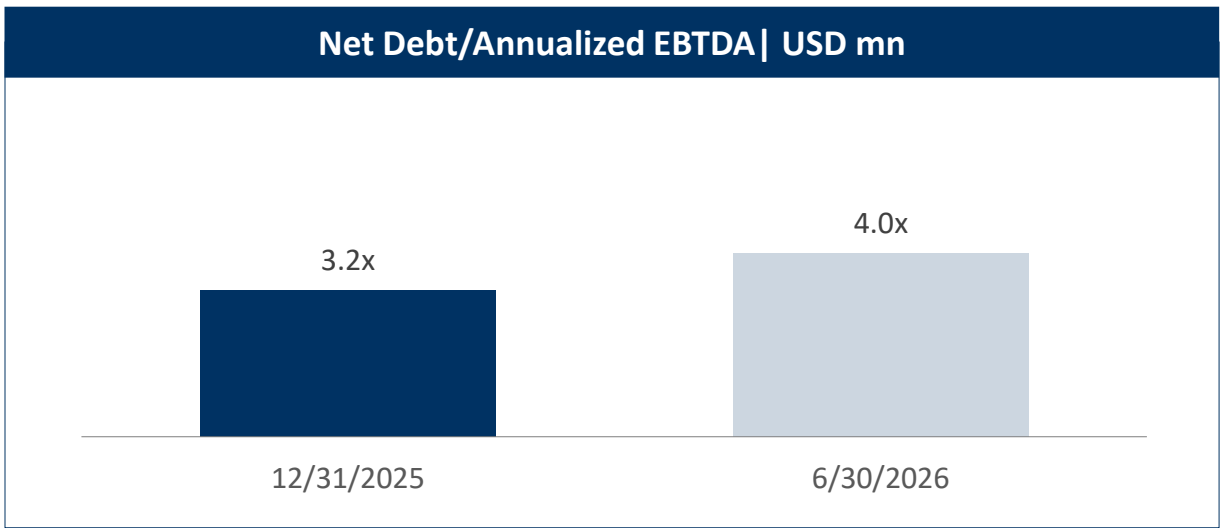
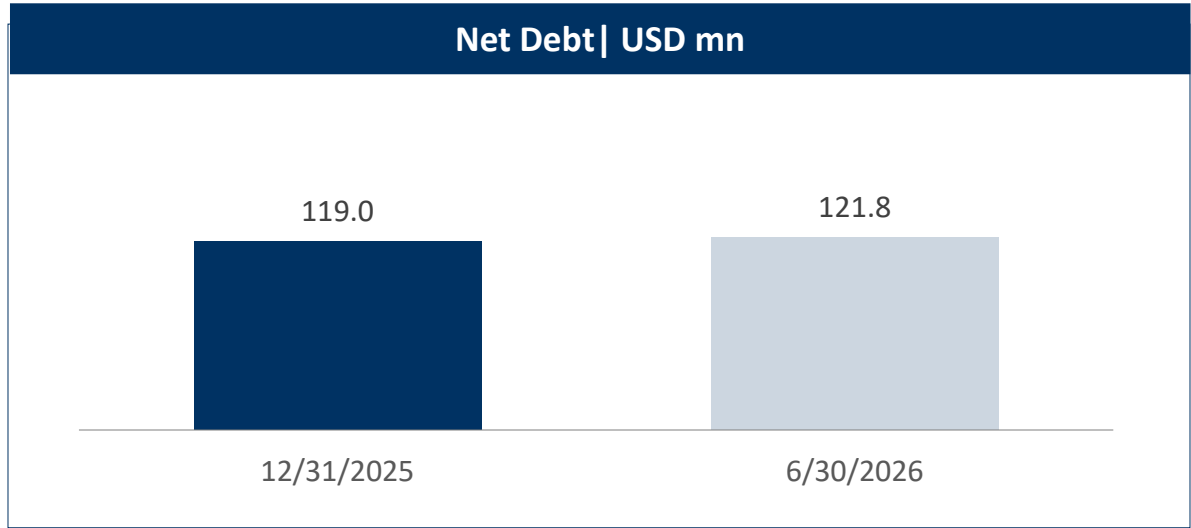
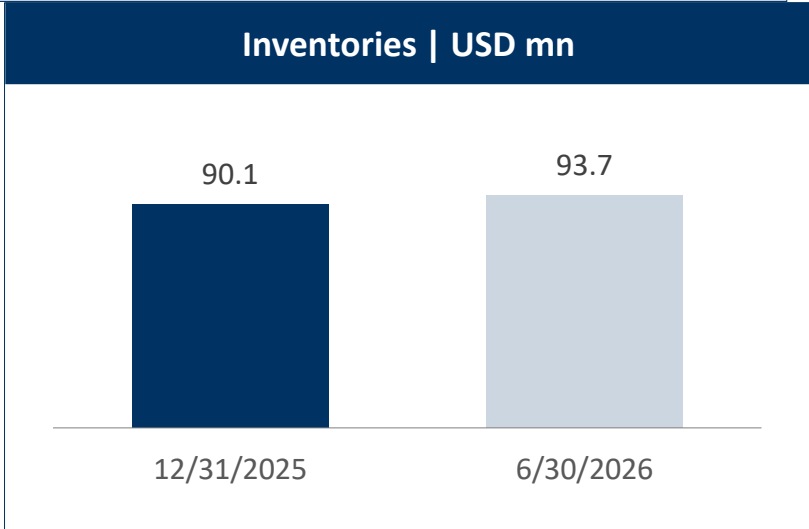
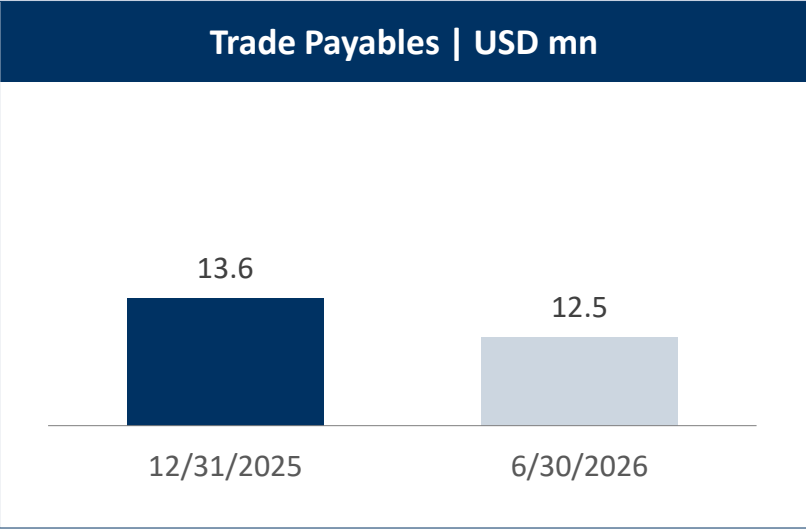
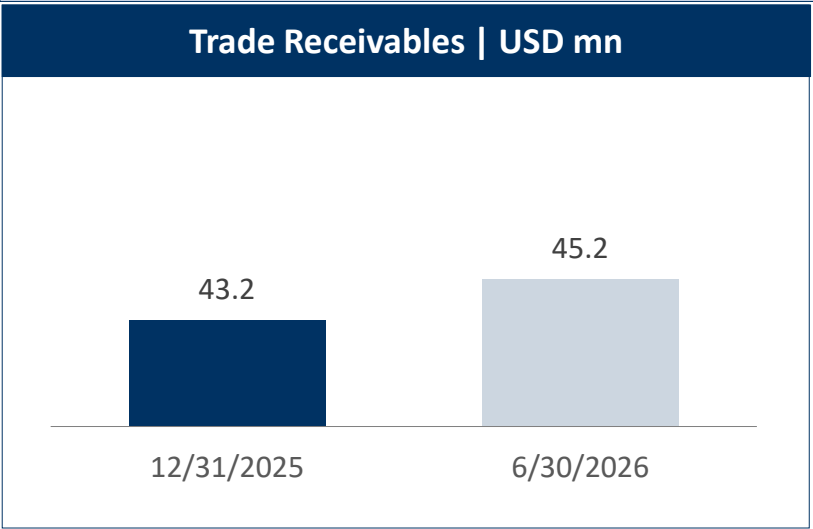
Consolidated Income Statement (H1 2026) – II/II



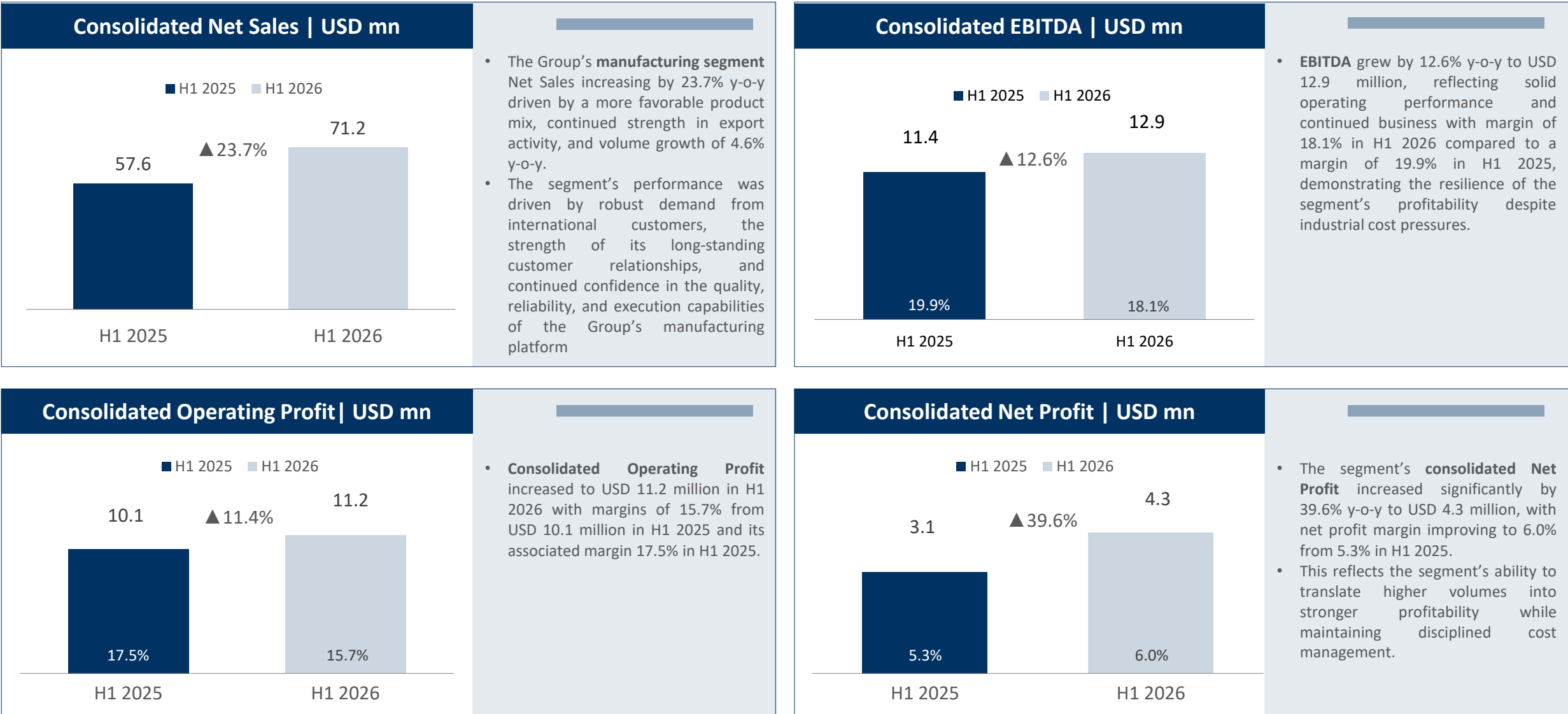
¹EBITDA is calculated as operating profit for the year plus depreciation, amortization, provisions, and expected credit losses (ECL).

Consolidated Balance Sheet (30 June 2026)

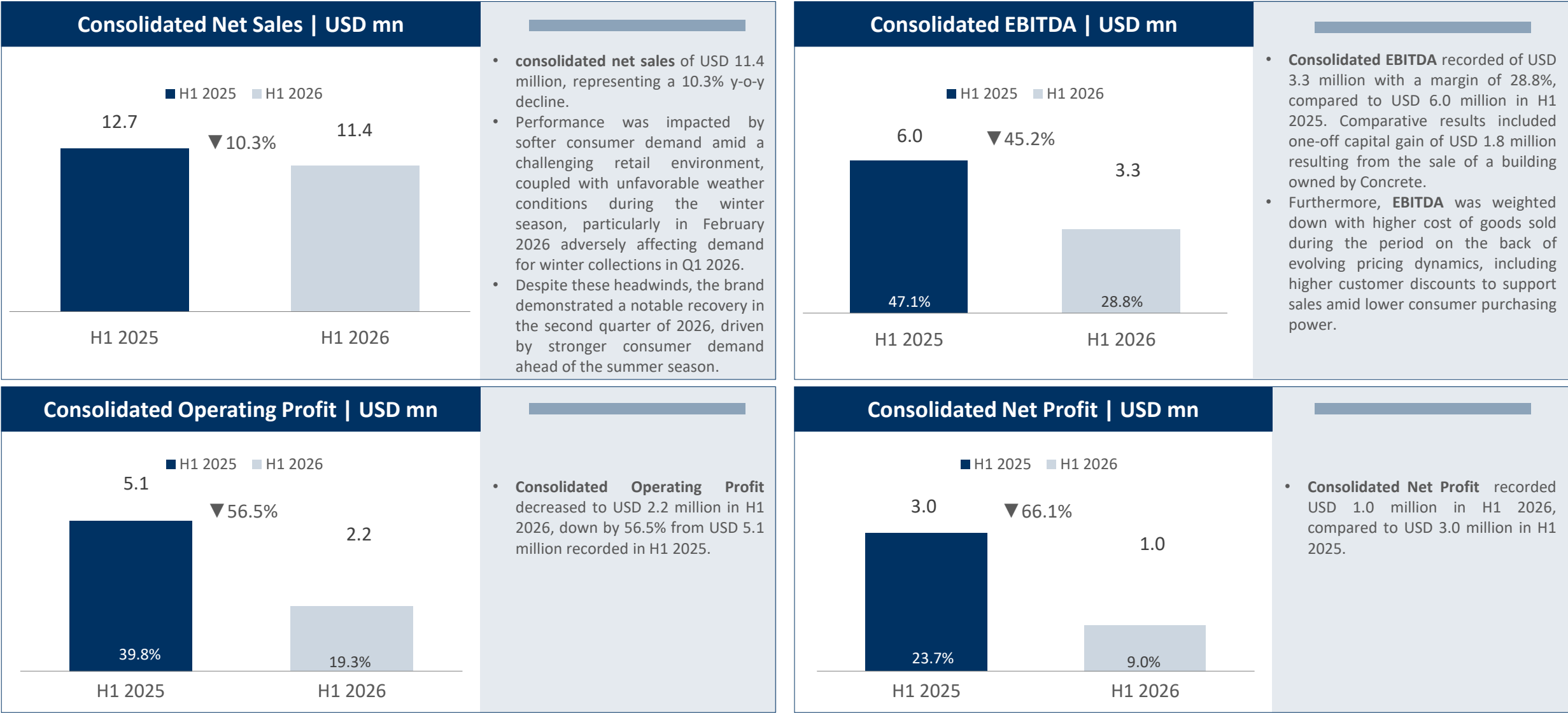
Net Working Capital Cycle 349 Days| ▼ 29 Days



Manufacturing | Financial Review (H1 2026)



Retail | Financial Review (H1 2026)





GOVERNANCE AND SUSTAINABILITY



Governance | Board of Directors

CFG is guided by a world-class Board of Directors with extensive experience across a multitude of sectors and geographies



Mrs. Maria Cicognani
Non-Executive Independent
Chairperson



Dr. Alaa Arafa
Vice-Chairman & CEO



Mr. Mohammed Fahmi
Independent Board Member



Eng. Hani Berzi
Non-Executive Board Member



Mr. Mohamed Zaghloul
Non-Executive Board Member



Mr. Ahmed Yazid
Non-Executive Board Member



Mr. Mohamed Daoud
Non-Executive Board Member



Ms. Shams Arafa
Non-Executive Board Member

* Biographies for each BOD member can be found starting on slide 33.

Governance | Board Committees

Audit Committee	Compensation Committee	Investment Committee
Mr. Mohammed Fahmi Chairman	Eng. Hani Berzi Chairman	Mrs. Maria Cicognani Chairman
Mrs. Maria Cicognani	Mr. Mohamed Zaghloul	Dr. Alaa Arafa
Eng. Hani Berzi	Mr. Mohamed Daoud	Mr. Ahmed Yazid
Mr. Ahmed Yazid		
Mr. Mohamed Abdelfatah	Mr. Mohamed Abdelfatah	Ms. Shams Alaa

Executive Management



Dr. Alaa Arafa
Vice-Chairman & CEO



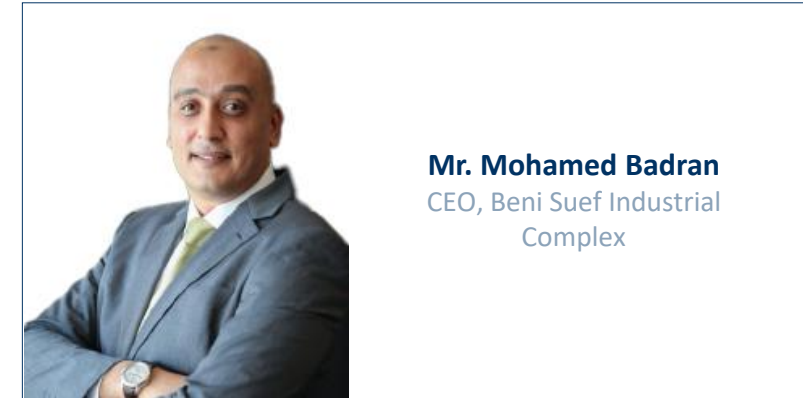
Mr. Mohamed Hattab
Chief Financial Officer



Mr. Matteo Zappala
CEO, Retail Brand,
Concrete. *



Mr. Ahmed Edris
CEO, 10th of Ramadan
industrial Complex



Mr. Mohamed Badran
CEO, Beni Suef Industrial
Complex

* Mr. Matteo has been appointed as the Chief Executive Offices for the flagship retail brand, Concrete, effective October 1, 2025, as of 1st of October 2025.

Sustainability | CSR Initiatives

CFG’s responsibilities extend beyond the production and distribution of best-in-class apparel, with the Group actively supporting its staff and the wider community

Employee Support Programs		Community Support Programs			
Nurseries	Free Housing for Distant Workers	Community Services in 10th of Ramadan	Yehia Arafa Children’s Charity Foundation & Arafa Charity Hospital in Shubin El Kom	Promoting Egyptian Organic Cotton	Carbon Certificates
CFG provides two nurseries with a total capacity of 600 children, a service provided primarily for working mothers where their children can play and learn during working hours.	CFG provides free accommodations for distant workers with a capacity for 250 workers, removing the need for daily commuting.	CFG is involved in community services in the 10th of Ramadan, focusing on paving streets and planting trees.	Yehia Arafa Children's Charity Foundation provides healthcare to underprivileged children in critical condition in cooperation with Ain Shams University. The Arafa Charity Hospital is a fully integrated hospital, dedicated to addressing the needs of underprivileged communities.	Concrete has released a new line made of 100% organic cotton to support local cotton growers in Egypt, aligning with its wider community goals	Concrete has achieved Carbon Neutrality, marking a strategic milestone in its journey toward sustainable growth. This achievement covers all Scope 1 “direct emissions” and Scope 2 “indirect emissions”.



Appendix



Consolidated Income Statement

USD mn	H1 2026	H1 2025	Change versus last year
Net Sales	82.7	70.3	17.6%
Cost of Goods Sold ¹	(58.2)	(47.3)	23.1%
<i>Selling Investments at FVTPL</i>	-	-	-
Gross Profit	24.6	23.1	6.5%
<i>Gross Profit Margin</i>	<i>29.7%</i>	<i>32.8%</i>	<i>-3.1pts.</i>
Other Operating Revenue ¹	0.3	2.3	-87.0%
Selling & Distribution Expenses ¹	(4.2)	(3.8)	12.5%
General & Administrative Expenses ¹	(4.7)	(4.4)	7.9%
Other Operating Expenses ¹	(0.5)	(0.5)	-0.1%
EBITDA²	15.4	16.7	-7.7%
<i>EBITDA Margin</i>	<i>18.6%</i>	<i>23.8%</i>	<i>-5.1ts.</i>
Operating Profit	12.6	14.3	-12.0%
<i>Operating Profit Margin</i>	<i>15.2%</i>	<i>20.3</i>	<i>-5.1ts.</i>
Net Finance Cost	(8.2)	(8.2)	0.2%
Profit Before Tax	4.4	6.1	-28.5%
Income Tax	(0.5)	(1.0)	-52.0%
Deferred Tax	0.2	(0.4)	160.1%
Net Profit	4.1	4.8	-13.2%
<i>Net Profit Margin</i>	<i>5.0%</i>	<i>6.8%</i>	<i>-1.8pts.</i>

¹ Figures for both years exclude depreciation, amortization and provisions.² EBITDA is calculated as operating profit for the year plus depreciation, amortization, provisions, and expected credit losses (ECL).

Consolidated Balance Sheet

USD mn	30 June 2026	31 December 2025
Non-Current Assets		
Property, Plant, and Equipment	42.1	42.4
Projects under Construction	1.0	1.5
Intangible Assets	3.6	3.7
Right of Use Assets	4.8	3.9
Total Non-current Assets	51.5	51.5
Current Assets		
Inventory	93.7	90.1
Work in Progress	1.7	1.7
Accounts Receivable	45.2	43.2
Due from Related Parties	0.1	0.2
Cash and Cash Equivalents	6.3	5.2
Time Deposit	0.02	0.02
Other Receivables	9.1	9.5
Total Current Assets	156.0	150.0
Total Assets	207.5	201.5
Equity		
Capital	32.9	32.9
Foreign Entities Conversion Differences	(43.8)	(43.5)
Retained Earnings	58.7	54.7
Controlling Equity	47.8	44.2
Non-Controlling Equity	2.0	1.9
Total Equity	50.0	46.1
Non-current Liabilities		
Long-term Debt	42.2	44.0
Lease Liability	3.0	3.6
Deferred Tax	0.7	0.9
Total Non-current Liabilities	45.8	48.5
Current Liabilities		
Provisions	0.7	0.6
Short-term Debt	73.0	63.8
Overdraft	0.05	0.1
Accounts Payable	12.5	13.6
Other Payables	9.3	8.8
Due to Related Parties	0.04	0.6
Income Tax Payable	0.4	1.6
Lease Liability	3.1	1.3
Current Portion of Long-term Debt (CPLTD)	12.9	16.4
Total Current Liabilities	111.9	106.9
Total Liabilities	157.7	155.4
Total Liabilities and Equity	207.5	201.5

Key Operational Figures

Pieces Sold	H1 2026 ¹	H1 2025 ¹	Change versus last year
Manufacturing	2,688.2	2,569.7	4.6%
Jackets ²	635.8	541.3	17.5%
Trousers ³	1,592.0	1,626.7	-2.1%
Retail	716.1	720.3	-0.6%
Concrete	522.7	500.7	4.4%
Euromed	193.4	219.6	-11.9%

¹The pieces were calculated after removing the effect of intercompany sales

²Volume includes Formal and Casual Jackets, Coats and Vests.

³Volume includes Formal and Casual Trousers.

Board of Directors Biographies (I/III)



MRS. MARIA CICOGNANI

Non-Executive Independent Chairperson

Year of Appointment: 2021

Mrs. Luisa is an experienced international finance executive and board director with over 30 years of leadership across banking, investment, and corporate governance. She currently serves as an Independent Board Member at Intesa San Paolo Beograd (Serbia), Intesa San Paolo Holding (Luxembourg), and Eurizon Capital SGR (Italy), and is Chairperson of Concrete Fashion Group. She also advises Frontera Capital Group. Her past roles include board positions at Mobius Investment Trust (LSE-listed), UBI Banca, TBC Group (LSE-listed), Moneta Money Bank (Prague-listed), and Azimut, with earlier executive roles at Mediobanca, Renaissance Capital, Merrill Lynch, and the EBRD, where she managed over \$1 billion in financial sector investments. Mrs. Luisa holds a bachelor's degree from Bocconi University and a master degree from the International University of Japan. She has published on international economics and serves on advisory boards in education, sustainability and finance.



DR. ALAA ARAFA

Vice-Chairman & CEO

Year of Appointment: 2006

Dr. Alaa established Concrete Fashion Group (CFG) in 2006 and currently serves as Vice Chairman and CEO of the company. Throughout his illustrious career, which spans over four decades, Dr. Arafa has gained extensive experience in managing and establishing companies across diverse industries including apparel manufacturing and retail, real estate, agriculture, energy, cement, and F&B.

Prior to founding CFG, Dr. Arafa co-founded and held key roles as a shareholder and board member of Citadel Capital, the largest private equity firm in the Middle East and Africa. Additionally, he co-founded and served on the board of Commercial International Investment Co. (CIIC), one of Egypt's pioneering and largest private investment banks. Dr. Arafa also chaired the Egyptian Center for Economic Studies, a prominent non-profit think tank and research organization in Egypt.

Dr. Alaa was also awarded the medal of honor “the Star of Italy” by the President of Italy in recognition of his efforts to strengthen economic cooperation between the two countries and promote investments in Italy, particularly in the textile and ready-made garments sector.

Dr. Alaa graduated from Ain Shams University in Cairo with a degree from the Faculty of Medicine.

Board of Directors Biographies (II/III)



MR. MOHAMMED FAHMI

Independent Non-Executive Board Member
Year of Appointment: 2025

Mr. Fahmi is a seasoned investment professional with over two decades of experience across M&A, capital markets, and strategic investments in MENA and frontier markets. He is currently the Chief Executive Officer of Scope Investment, where he leads the group's overall strategy, capital allocation, and value creation agenda across its portfolio. Previously Mr. Fahmi spent nearly two decades at EFG Hermes, most recently as Managing Director and Co-Head of Investment Banking where he played a central role in building one of the region's most successful advisory platforms.

Mr. Fahmi holds a Master's Degree in Leadership and Strategy from London Business School and a Bachelor of Arts in Accounting and Finance from the American University in Cairo.



MR. AHMED YAZID

Non-Executive Board Member
Year of Appointment: 2020

Mr. Yazid currently serves as Partner and Chief Business and Investment Officer at BirdNest Hospitality, where he leads business development, investments, and strategic growth, and as Board member, and Member of Audit and investment Committees at Concrete Fashion Group. He is the founder and was former CEO of Tejaritech, a fintech-company.

Previously, Mr. Yazid was Investment and Business Development Director at Orascom Holding and held roles at Catalyst Partners and Akanar Partners, focusing on private equity and investment banking.

Mr. Yazid holds a Bachelor's Degree with honors in Economics from Modern Sciences and Arts University in Egypt.



ENG. HANI BERZI

Non-Executive Board Member
Year of Appointment: 2018

Eng. Berzi started his career by joining Tasty Foods Egypt back in 1986. In 1993, Eng. Berzi founded Digma Trading Co. and Edita Food Industries, Chairman of the board since 2006. He is a Board Member of the Chamber of Food Industries, the Food Export Council, the Egyptian Centre for Economic Studies, and the Chairman of Egyptian Greek Business Council. He is a Board Member of the Export Development Fund, Industrial Development Authority, as well as the National Food Safety Authority. He is also a member of the advisory committee to the Prime Minister on export development.

Eng. Berzi graduated from Ain Shams University in Cairo, Egypt, with a BSc in Computer and Control Engineering.

Board of Directors Biographies (III/III)



MR. MOHAMED ZAGHLOUL

Non-Executive Board Member

Year of Appointment: 2020

Mr. Zaghloul has extensive experience in property management and development with a particular focus on retail and hospitality projects. He currently serves as CEO of Tawasoa for Financial Investments and Chairman of Tawasoa Factoring, as well as CEO and Chairman of Afak for Touristic Investment. In addition, he is a board member for High for touristic investments. Mr. Zaghloul previously served as a Board Member and Vice President of Hospitality Developments and was the Head of Project Financing for the Egyptian Engineers Group.

Mr. Zaghloul graduated from the American University in Cairo with a Bachelor's Degree in Construction Engineering.



MR. MOHAMED DAOUD

Non-Executive Board Member

Year of Appointment: 2009

Mr. Daoud currently holds the position of Chairman at Mohamed Ahmed Daoud and Partners for Trading, Mohamed Ahmed Daoud and Partners for Engineering and Industrial Investments, and Mohamed Ahmed Daoud for Electrical and Mechanical Industries (Madico), Tatweer Misr, AL-Farid Co. and Egyptian Arab Pumps Co. He also serves as a Board Member of Chamber of Engineering Industries, as the Vice Chairman of Ardic Developments, and member of Cairo chamber of commerce.

Mr. Daoud earned a Bachelor of Commerce Degree from Cairo University.



MS. SHAMS ARAFA

Non-Executive Board Member

Year of Appointment: 2025

Ms. Shams currently serves on the boards of Heset for Food Industries and Yahiya Arafa's Children Charity Foundation, alongside her career as a freelance nutritionist. Previously she spent two years in the Food and Beverage sector in England, focusing on food safety and quality assurance.

Ms. Shams graduated from the University of Reading in England in 2019 with a Bachelor of Science in Nutrition and Food Science. She furthered her education with a Master of Science in Nutrition and Genetics from St. Mary University in 2020.

Executive Committee Biographies



MR. Mohamed Hattab

Chief Financial Officer, Concrete Fashion Group
Year of Appointment: 2025

Mr. Hatab is the Chief Financial Officer of Concrete Fashion Group. He brings a wealth of experience in financial management and strategic leadership, with a proven track record of leading multi-billion-dollar corporations across multiple markets, including North Africa, the Levant, the United States, Saudi Arabia, China, Russia, and Mexico. With over 30 years of experience in the food and beverage and consumer goods sectors, he has held several senior leadership positions, including Chief Financial Officer of Kraft Heinz (North Africa), Olyan – El Rashidi El Mizan, and Almarai – Beyti.

Mr. Hatab holds a Bachelor of Science in Commerce from Alexandria University, is a Certified Public Accountant (CPA) through the California Board of Accountancy and earned an MBA from London Business School.



MR. MATTEO ZAPPALA

Chief Executive Officer, Retail Segment
Year of Appointment: 2025*

Mr. Zappalà is the Chief Executive Officer for the flagship retail brand, Concrete. He leverages 20 years of hands-on experience in the fashion and management fields, where he played a pivotal role in driving operations at renowned industry leaders such as Zegna, Loro Piana, Pal Zileri, and Canali.

He earned a Bachelor's Degree in Law from Università degli Studi di Milano and a Master's Degree in Management from ISTUD Business School.



MR. AHMED EDRIS

Chief Executive Officer, 10th of Ramadan Industrial Complex
Year of Appointment: 2017

Mr. Edris currently serves as the Chief Executive Officer of the 10th of Ramadan Industrial Complex Industrial. Previously, He has been the General Manager of the 10th of Ramadan Industrial Complex. He held the position of CFO at CFG's business unit, Egypt Tailoring Company and was also Chief Accountant at the Al Arafa Group. He leverages a long track record of experience in finance, auditing, and accounting, having held positions at KPMG and RSM.

He holds a Bachelor's Degree in Accounting from Alexandria University.



MR. MOHAMED BADRAN

Chief Executive Officer, Beni Suef Industrial Complex
Year of Appointment: 2017

Mr. Badran is the Chief Executive Officer of Beni Suef Industrial Complex. He has been the General Manager of the Beni Suef Industrial Complex at the CFG for the past seven years. Previously, he held various leadership positions in financial management across international companies like Servcorp and Masco for Construction in Saudi Arabia and Lebanon.

He holds a Bachelors of Commerce from ATS university in Cairo.

* Mr. Matteo has been appointed as the Chief Executive Offices for the flagship retail brand, Concrete, effective October 1, 2025, as of 1st of October 2025.